

**Minutes of the 24<sup>th</sup> Board Meeting of Haryana Mass Rapid Transport Corporation Limited (HMRTC) held on 18.08.2017 at 04:30 PM under the Chairmanship of Sh. D.S. Dhesi, IAS, Chief Secretary to Government of Haryana-cum-Chairman HMRTC, in the CS's Committee Room.**

**Present:-**

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|-------------------------------|----------|
| 1. Sh. S.S. Dhillon, IAS      | Director |
| 2. Sh. Alok Nigam, IAS        | Director |
| 3. Sh. Arun Kumar Gupta, IAS  | Director |
| 4. Sh. T.L. Satyaprakash, IAS | Director |

**Minutes:**

**Item no.24.1 To grant Leave of Absence to the directors:**

Leave of absence were granted to Sh. P. Raghavendra Rao, IAS, ACS Finance & Planning, Sh. Sudhir Rajpal, IAS, PS, Industries & Commerce, Sh. Anand Mohan Sharan, IAS, PS, Urban Local Bodies, Dr. Raja Sekhar Vundru, IAS, MD, HSIIDC and Dr. J. Ganesan, IAS, MD, HMRTC.

**Item no. 24.2 Confirmation of minutes of the 23<sup>rd</sup> Board meeting of HMRTC held on 30.06.2017:**

The Board confirmed the minutes of 23<sup>rd</sup> Board meeting of HMRTC held on 30.06.2017.

**Item no. 24.3 Follow up action on the decisions taken by the Board in its 23<sup>rd</sup> Board meeting of HMRTC held on 30.06.2017:**

The Board noted the action taken report on the minutes of the 23<sup>rd</sup> Board Meeting of HMRTC held on 30.06.2017.

**Item no. 24.4 Appointment of Dr. J. Ganesan, IAS, Chief Administrator, HUDA as managing Director of HMRTC:**

Board was informed that consequent up on transfer of Sh. Vikas Gupta, IAS, Sh. J.Ganeshan, IAS, Chief Administrator, HUDA has taken over as Managing Director of HMRTC w.e.f. 12.07.2017. Board considered and passed the following resolutions:

- (i) "RESOLVED THAT pursuant to applicable provisions of Companies Act, 2013, Dr. J.Ganesan, IAS, Chief Administrator, HUDA be and is hereby appointed as the Managing Director of HMRTC.
- (ii) RESOLVED FURTHER THAT Sh. Arun Kumar Gupta, IAS, Vice Chairman of the Company be and is hereby authorized to file the necessary document & do all such acts, deeds and things that are incidental and necessary in this regard.
- (iii) RESOLVED FURTHER THAT Sh. Girish Madan, Company Secretary

in Practice be and is hereby, authorized to upload necessary e-form in the office of ROC Delhi and Haryana.

- (iv) RESOLVED FURTHER THAT Board places on record the appreciation of services rendered by Sh. Vikas Gupta, IAS while being Managing Director on the Board of HMRTC.”

**Item No. 24.5 Creation of Post of GM (Finance) and other subordinate posts in the Corporation:**

ACS Transport reiterated his earlier stand as conveyed by Directorate of State Transport, Haryana vide memo no. 777/CA1/L&B dated 31.05.2017. The Board considered the matter and passed following resolutions:

- (i) “RESOLVED THAT the decision taken with regard to item no. 22.9 as recorded in the Minutes of 22<sup>nd</sup> Board meeting held on 28.03.2017 and circulated to all the Directors of the Corporation vide memo no. HMRTC-ADP/2016/AO/302-312 dated 03.04.2017 be and hereby confirmed.
- (ii) RESOLVED FURTHER THAT Board hereby confirms the follow up action taken with respect to item no. 22.9 of the 22<sup>nd</sup> Board Meeting held on 28.03.2017, as placed before the Board in its 23<sup>rd</sup> meeting held on 30.06.2017 vide item no. 23.3.
- (iii) RESOLVED FURTHER THAT the process of interview for the selection of candidate for the post of General Manager (Finance) may be held again as the MD HMRTC and Chairman of Selection Committee who conducted the interview has been transferred without finalizing the same.

**Item No. 24.6 Adoption of Financial statements of HMRTC for the year ending 31<sup>st</sup> March, 2017:**

The Financial Statements for the year ended 31st March 2017, duly certified by the Auditor along with the Auditor’s Report was placed before the Board for the approval and comments thereon. Board considered and passed the following resolutions:

- (i) “RESOLVED THAT pursuant to Section 134 and other applicable provision of Companies Act 2013, Financial Statements i.e. Balance Sheet and Profit and Loss Account for the year ended 31st March 2017, duly authenticated by the Directors of the Company, as placed before the meeting, be and is hereby approved together

with the annexure thereto including Auditors Report, Notes on Accounts and other relevant schedules as per the provision of Companies Act.

- (ii) RESOLVED FURTHER THAT Managing Director and Vice-Chairman of the Corporation be and are hereby authorized to sign financial statements on behalf of the company.
- (iii) RESOLVED FURTHER that Dr. J. Ganesan, IAS, Managing Director of the Company be and is hereby authorized to file necessary documents with ROC and to get it certified by the Auditor to place this financial statement along with Auditor's Report for adoption in the Annual General Meeting of the Company."

**Item No. 24.7 Approval for extension of holding AGM:**

Board considered the matter passed the following resolutions:

- (i) "RESOLVED THAT in view of the likely delay in issuance of the supplementary Audit Report/Comments by the Comptroller & Auditor General of India (CAG) on the Annual Accounts of the Corporation for the financial year 2016-2017 which are under audit may lead to non-adoption of the said account by the share holders by September 30<sup>th</sup>, 2017. An application be made to ROC, New Delhi for granting extension of three months for holding of Annual General Meeting of the corporation for the year 2016-17 i.e. upto 31<sup>st</sup> December, 2017.
- (ii) RESOLVED FURTHER THAT Managing Director of the Corporation be and is hereby authorized to file the application with ROC for extension of holding AGM of HMRTC.
- (iii) RESOLVED FURTHER THAT Managing Director of the Corporation be and is hereby authorized to file the necessary document & do all such acts, deeds and things that are incidental and necessary in this regard."

**Item No. 24.8 Constitution of Fare Fixation Committee for the fixation of fare of Rapid Metro:**

Board Considered the matter that resolved that the earlier stand of Government of Haryana for setting up of Fair Fixation Committee for fixation of fare of Rapid Metro may be reiterated to the Ministry of Housing and Urban Affairs, Government of India.

**Item No. 24.9 Review of ongoing DMRC Metro Projects under implementation in Haryana:**

The Board noted the progress of implementation of ongoing DMRC metro projects in Haryana. Board resolved that MD HMRTC may redress the pending issues on priority for timely completion of the projects. Board also resolved that Administrator, HUDA, Rohtak be directed to immediately resolve the issue regarding acquisition of land for one pillar because of which work of Bahadurgarh Metro is incomplete.

**Item No. 24.10 Proposal of Metro extension of Rapid Metro towards North upto Mahavir Chowk, Gurugram:**

The Board considered the matter and observed that the proposal given by IL&FS for Metro extension of Rapid Metro towards North upto Mahavir Chowk, Gurugram is too sketchy and without proper justification of support needed from Government of Haryana. Board resolved that IL&FS may be requested to prepare a detailed proposal and submit it under Swiss Challenge.

**Item No. 24.11 Any other item with the permission of the Chairman:**

The Board noted the status of preparation of Techno-Feasibility Study for setting up of Multi Modal Transit Centres (MMTCs) at Gurugram, Faridabad, Bahadurgarh & Kundli and preparation of DPR for the Extension of Metro from HUDA City Center to Railway Station, Gurugram.

Meeting ended with a vote of thanks to the Chair and the participants.

**(Vice Chairman)**

**(Chairman)**