

**Minutes of the 23<sup>rd</sup> Board Meeting of Haryana Mass Rapid Transport Corporation Limited (HMRTC) held on 30.06.2017 at 01:15 PM under the Chairmanship of Sh. D.S. Dhesi, IAS, Chief Secretary to Government of Haryana-cum-Chairman HMRTC, in the CS's Committee Room.**

**Present:-**

- |    |                             |          |
|----|-----------------------------|----------|
| 1. | Sh. P. Raghavendra Rao, IAS | Director |
| 2. | Sh. Alok Nigam, IAS         | Director |
| 3. | Sh. Raja Sekhar Vundru, IAS | Director |
| 4. | Sh. Arun Kumar Gupta, IAS   | Director |
| 5. | Sh. T.L.Satyaprakash, IAS   | Director |

**Minutes:**

**Item no.23.1 To grant Leave of Absence to the directors:**

Leave of absence were granted to Sh. S.S. Dhillon, IAS, ACS, Transport Department, Sh. Sudhir Rajpal, IAS, PS, Industries & Commerce, Sh. Anand Mohan Sharan, IAS, PS, Urban Local Bodies, and Sh. Vikas Gupta, CA HUDA-cum-MD, HMRTC

**Item no. 23.2 Confirmation of minutes of the 22nd Board meeting of HMRTC held on 28.03.2017:**

The Board confirmed the minutes of 22nd Board meeting of HMRTC held on 28.03.2017 except Item no. 22.9. Confirmation of Board resolution regarding Item No. 22.9 was deferred and will be taken up in next Board Meeting.

**Item no. 23.3 Follow up action on the decisions taken by the Board in its 22nd Board meeting of HMRTC held on 28.03.2017:**

The Board noted the action taken report on the minutes of the 22nd Board Meeting of HMRTC held on 28.03.2017. Board resolved that action taken with respect to Item No. 22.9 shall be reviewed in next Board Meeting.

**Item no. 23.4 Cessation of Sh. Devender Singh, IAS the then Principal Secretary, Industries & Commerce Department, Haryana as Director of HMRTC:**

Board was informed that Sh. Devender Singh, IAS the then Principal Secretary, Industries & Commerce Department, Haryana has ceded as Director in HMRTC. Board considered and passed the following resolution:

- (i) "RESOLVED THAT pursuant to applicable provisions of Companies Act, 2013, Sh. Devender Singh, IAS is hereby ceded as the Director of HMRTC.
- (ii) RESOLVED FURTHER THAT Managing Director of the Corporation be and is hereby authorized to file the necessary document & do all such acts, deeds and things that are incidental and necessary in this regard.

(iii) RESOLVED FURTHER THAT Sh. Girish Madan, Company Secretary in Practice be and is hereby, authorized to upload necessary e-form in the office of ROC Delhi and Haryana.

(iv) RESOLVED FURTHER THAT Board places on record the appreciation of services rendered by Sh. Devender Singh, IAS while being Director on the Board of HMRTC.”

**Item No. 23.5 Appointment of Sh. Raja Sekhar Vundru, IAS, Managing Director, HSIIDC as Director of HMRTC:**

Board was informed that consequent upon transfer of Sh. Sudhir Rajpal, IAS, Sh. Raja Sekhar Vundru, IAS, Managing Director, HSIIDC has been appointed as the Director of the Company vide Government Order No.1/47/2017-1SII dated 12.04.2017 and has taken over as Director on the Board of HMRTC. Board considered and passed the following resolution:

(i) “RESOLVED THAT pursuant to applicable provisions of Companies Act, 2013, Sh. Raja Sekhar Vundru, IAS, Managing Director, HSIIDC be and is hereby appointed as the Director of HMRTC.

(ii) RESOLVED FURTHER THAT Managing Director of the Company be and is hereby authorized to file the necessary document & do all such acts, deeds and things that are incidental and necessary in this regard.

(iii) RESOLVED FURTHER THAT Sh. Girish Madan, Company Secretary in Practice be and is hereby, authorized to upload necessary e-form in the office of ROC Delhi and Haryana.

**Item No. 23.6 Approval of Financial statements of HMRTC for the year ended on 31st March, 2017:**

1. The accounts of the Corporation comprising of Financial Statements i.e. Balance Sheet and Statement of Profit & Loss for the period from 01.04.2016 to 31.03.2017 have been prepared.

2. The Board was requested to approve the Financial Statements i.e. Balance Sheet and the Statement of Profit and Loss for the period from 01.04.2016 to 31.03.2017 and authorize the Managing Director and Vice-Chairman of the Corporation to authenticate these Financial Statements along with notes thereon as required u/s 134 of the Companies Act 2013. Thereafter these Financial Statements will be submitted to the Statutory Auditors for issuing their report thereon.

3. The Board passed the following resolutions:-

- (i) "RESOLVED THAT Annual Accounts of the Corporation comprising of Financial Statements i.e. Balance Sheet as on 31.03.2017 and the Statement of Profit and Loss for the period from 01.04.2016 to 31.03.2017 along with significant accounting policies and notes to accounts as contained therein and circulated to the Board, be and are hereby approved.
- (ii) The Board further resolved to authorize the Managing Director to make changes/amendments in the Annual Accounts, as may be suggested by the Statutory Auditor during the course of Audit of the said Annual Accounts.
- (iii) The Board resolved that the Annual Accounts be signed by the Managing Director and Vice-Chairman of the Corporation and handover the same to the Statutory Auditors for their report."

Meeting ended with a vote of thanks to the Chair and the participants