

Minutes of the 21st Board Meeting of Haryana Mass Rapid Transport Corporation Limited (HMRTC) held on 22.12.2016 at 03:30 PM under the Chairmanship of Sh. D.S. Dhesi, IAS, Chief Secretary to Government of Haryana-cum-Chairman HMRTC, in the CS Committee room located at 4th Floor, Haryana Civil Secretariat, Chandigarh.

Present:-

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| 1. | Sh. S.S. Dhillon, IAS | Director |
| 2. | Sh.S.S.Prasad, IAS | Vice-Chairman |
| 3. | Sh.Devender Singh, IAS | Director |
| 4. | Sh.T.C.Gupta, IAS | Director |
| 5. | Sh.Sudhir Rajpal, IAS | Director |
| 6. | Sh.Anand Mohan Sharan, IAS | Director |
| 7. | Sh.Arun Kumar Gupta, IAS | Director |
| 8. | Sh.Vikas Gupta, IAS | Managing Director |

Item no.21.1 To grant Leave of Absence to the directors.

Leave of absence was granted to Sh.Hardeep Kumar, IAS, ACS, PWD (B&R) Department, Govt. of Haryana.

Item no. 21.2 Confirmation of minutes of the 20th Board meeting of HMRTC held on 07.12.2016.

The Board confirmed the minutes of 20th Board meeting held on 07.12.2016.

Item no. 21.3 Follow up action on the decisions taken by the Board in its 20th Board meeting of HMRTC held on 07.12.2016.

The Board noted the action taken report on the minutes of the 20th Board Meeting of HMRTC held on 07.12.2016 and directed as under:

- (i) To expedite convening a meeting under the Chairmanship of Hon'ble Chief Minister, Haryana to finalise the funding pattern of HMRTC as decided in the 20th Board Meeting held on 07.12.2016.
- (ii) Managing Director, HMRTC may review the progress of Metro Project from Mundka to Bahadurgarh with officials of DMRC as the likely date of completion of the project is 30th June, 2017 and ensure timely completion of the project.

Item no. 21.4 Adoption of the Financial Statements for the financial year ending 31st March, 2016.

The Financial Statements for the year ended 31/03/2016, duly certified by the Auditors along with the Auditor's Report was placed before the Board for the approval and comments thereon. Board after consideration passed the following Resolutions:

- (i) "RESOLVED THAT pursuant to Section 134 and other applicable provisions of Companies Act-2013, Financial Statements i.e. Balance Sheet and Profit and Loss Account for the year ended 31st March 2016, duly authenticated by the Directors of the Company, as placed before the meeting, be and is hereby approved together with the annexure thereto including Auditors Report, Notes on Accounts and

other relevant schedules as per the provision of Companies Act.

- (ii) RESOLVED FURTHER that Sh. Vikas Gupta, IAS, Managing Director of the Company be and is hereby authorized to file necessary documents with ROC and to place this financial statement along with Auditor's Report for adoption in the Annual General Meeting of the Company."

Item No. 21.5 Adoption and approval of Director's Report for the financial year ending 31st March 2016.

The Draft Board's Report for the year ending 31st March, 2016 was placed before the Board for the approval and comments thereon. Board was informed that since CAG report is awaited, the final Board report will be placed before the Board with the remarks and comments of CAG thereon.

Board after due consideration passed the following Resolutions:

- (i) "RESOLVED THAT pursuant to Section 134 and other applicable provisions of Companies Act 2013, Draft Board's Report of the Company for the financial year 31st March 2016, placed before the Board, be and is hereby approved.
- (ii) RESOLVED FURTHER that Sh. Vikas Gupta, IAS, Managing Director of the Company be and is hereby authorized to file necessary documents with ROC and to place this Report in the Annual General Meeting of the Company."

Item No. 21.6 Holding of Adjourned 4th Annual General Meeting on 22.12.2016.

Board was informed that 4th Annual General Meeting as fixed on 07.12.2016 was adjourned as the Audited Financial Statements, CAG Report and its comments on the Financial Statements of the Company were awaited. Board considered and passed the following resolution:

- (i) "RESOLVED that the adjourned Annual General Meeting of the company be held on 22.12.2016 at the registered office of the company.
- (ii) FURTHER RESOLVED that the draft notice of the meeting and initialled on behalf of Managing Director of the company for the purpose of identification be and is here by approved."

Item No. 21.7 Any other item with the permission of the Chairman:

No other item was taken up.

Meeting ended with a vote of thanks to the Chair and the participants.


(Managing Director)


(Chairman)