

Minutes of the 13th Board Meeting of Haryana Mass Rapid Transport Corporation Limited (HMRTC) held on 04.06.2015 at 03:00 PM under the Chairmanship of Sh. D.S. Dhesi, IAS, Chief Secretary to Government of Haryana-cum-Chairman HMRTC, in the CS Committee room located at 4th Floor, Haryana Civil Secretariat, Chandigarh.

Present:-

- | | | |
|----|----------------------------|----------------|
| 1. | Sh. S.S. Dhillon, IAS | Director |
| 2. | Sh. Hardeep Kumar, IAS | Director |
| 3. | Sh. P.Raghavendra Rao, IAS | Vice- Chairman |
| 4. | Sh. P.K. Das, IAS | Director |
| 5. | Sh. Devender Singh, IAS | Director |
| 6. | Sh. Mahavir Singh, IAS | Director |
| 7. | Sh. Arun Kumar Gupta, IAS | Director |
| 8. | Sh. Vineet Garg, IAS | Director |

Minutes:

Item no.13.1 To grant Leave of Absence to the directors.

Leave of absence was granted to Sh. Brijendra Singh, IAS, Managing Director of HMRTC.

Item no. 13.2 Confirmation of the minutes of the 12th Board Meeting of HMRTC held on 30.03.2015.

The Board confirmed the minutes of 12th Board meeting held on 30.03.2015.

Item no. 13.3 Follow up action on the decisions taken by the Board in its 12th Meeting held on 30.03.2015.

The Board noted the action taken report on the minutes of the 12th Board Meeting of HMRTC, held on 30.03.2015.

Item no. 13.4 Appointment of Sh. S.S. Dhillon, IAS, Additional Chief Secretary, Transport as Director on the Board of Directors of HMRTC.

Board was informed that consequent on transfer of Sh. Avtar Singh, IAS, Principal Secretary, Transport Department, Sh. S.S. Dhillon, IAS, Additional Chief Secretary, Transport Department has taken over as Director from 06.04.2015. Board passed the following resolution:

“RESOLVED that pursuant to applicable provisions of Companies Act, 2013, Sh. S.S. Dhillon, IAS, Additional Chief Secretary, Transport Department (DIN No 00275705) be and is hereby appointed as the Director on the Board of Directors of HMRTC.

“RESOLVED FURTHER that Sh. Brijendra Singh, IAS, Managing Director of the Company be and is hereby authorized to file the necessary document & do all such acts, deeds and things that are incidental and necessary in this regard.

“RESOLVED FURTHER That Sh. Girish Madan, Company Secretary in Practice be and is hereby, authorized to upload necessary e-form in the office of ROC Delhi and Haryana.

“Resolved further that Board places on record the appreciation of services rendered by Sh. Avtar Singh, IAS while being Director on the Board of HMRTC.”

Item No. 13.5 Appointment of Sh. Mahavir Singh, IAS, Principal Secretary, Urban Local Bodies Department, Haryana as Director on the Board of Directors of HMRTC.

Board was informed that consequent on transfer of Sh. S.N.Roy, IAS, Principal Secretary, Urban Local Bodies, Sh. Mahavir Singh, IAS, Principal Secretary, Urban Local Bodies has taken over as Director from 20.04.2015. Board passed the following resolution:

“RESOLVED that pursuant to applicable provisions of Companies Act, 2013, Sh. Mahavir Singh, IAS, Principal Secretary, Urban Local Bodies (DIN No 03642299) be and is hereby appointed as the Director on the Board of Directors of HMRTC.

“RESOLVED FURTHER that Sh. Brijendra Singh, IAS, Managing Director of the Company be and is hereby authorized to file the necessary document & do all such acts, deeds and things that are incidental and necessary in this regard.

“RESOLVED FURTHER That Sh. Girish Madan, Company Secretary in Practice be and is hereby, authorized to upload necessary e-form in the office of ROC Delhi and Haryana.

“Resolved further that Board places on record the appreciation of services rendered by Sh. S.N.Roy, IAS while being Director on the Board of HMRTC.”

Item No. 13.6 Approval of Financial Statements for the financial year 2014-15.

The Board was requested to approve the Balance Sheet and the Statement of Profit and Loss for the period 01.04.2014 to 31.03.2015 and authorize the Managing Director and Vice-Chairman of the Corporation to authenticate these Financial Statements along with notes thereon as required u/s 134 of the Companies Act 2013. Thereafter these Financial Statements will be submitted to the Statutory Auditors for issuing their report thereon.

The Board passed the following resolutions:-

“Resolved that Annual Accounts of the Corporation i.e. Balance Sheet as on 31.03.2015 and the Statement of Profit and Loss for the period 01.04.2014 to 31.03.2015 along with significant accounting policies and notes to accounts as contained therein and circulated to the Board, be and are hereby approved.

The Board further authorized the Managing Director to make changes/amendments in the Annual Accounts, as may be suggested by the Statutory Auditor during the course of Audit of the said Annual Accounts.

The Board also resolved that the Annual Accounts be signed by the Managing Director and Vice-Chairman of the Corporation and handover the same to the Statutory Auditors for their report.

Item No. 13.7 To Discuss the Status of Metro Projects being implemented in Haryana.

The Board noted the Terms of Reference (TOR) of the study to examine the feasibility of Metro projects being constructed by HMRTC itself after raising finances from lenders/market. The Board further noted that the quotations have been called

from four Public Sector Undertakings and the same are due for opening on 08.06.2015.

1. Ballabgarh Metro:

Noted

2. Bahadurgarh Metro.

Noted. The Board was intimated that DMRC vide letter dated 27.05.2015 has intimated the reasons for delay in completion of the project which included delay in acquisition of land, delay in giving permission to shift 132 KVA line, delay in handing over the land by Transport Department, delay in clearance by NHAI and change in location of MIA station in Delhi area, etc. Board decided that a State level coordination committee may be constituted under the chairmanship of CS consisting of ACS (Transport), ACS (Power), ACSTCP, PS (Finance), PSULB and PS (Forest) to address and sort out the State level issues like land acquisition, diversion of utilities, shifting of structures and rehabilitation of project affected persons, etc.

3. Development of Metro Link from Sikanderpur Station to sector-56, Gurgaon.

Noted. The Board was further informed that the project is required to be commissioned by December, 2015 as per the Concession Agreement. Two cure periods of 6 months each has been allowed in the Concession Agreement at the discretion of HUDA to complete the project beyond the target date.

Board was further informed that letter has been issued to DMRC/RMGL to pay the advertisement fee to the respective Municipal Corporation/Council in respect of advertisements put on the Metro corridors.

4. Metro Link between Sector-21, Dwarka & IFFCO Chowk, Gurgaon.

The Power Point Presentation of the revised DPR submitted by DMRC on 13.05.2015 was made in the Board meeting. Board decided that the case of finalisation of alignment of North Extension which is to be developed by Rapid Metro as a part of its commitment be submitted for taking a decision in this regard.

5. Metro connectivity to Old Gurgaon.

The Board noted the Terms of Reference (TOR) for conducting the feasibility study for providing Metro connectivity between City Centre and Old Gurgaon. Board further noted that the quotations for the study are being obtained from four Public Sector Undertakings. Board further decided that the shortest possible route be adopted for the Metro connectivity to Old Gurgaon.

Board also decided that the study to prepare the comprehensive Metro plan in respect of Development plan of GMUC-2031 be deferred for the time being.

6. Gurgaon - Bawal MRTS Project.

Noted. Board was informed that a meeting in this regard was held on 02.06.2015 under the chairmanship of Secretary, Industrial Policy and Promotion, Government of India which was attended by CS and PS(I &C) and further action in the matter will be taken after the receipt of minutes.

7. Status of D.O. letter written by Hon'ble CM, Haryana dated 19.01.2015 to Hon'ble Union Urban Development Minister

(i) Metro connectivity between Faridabad and Gurgaon:

Board decided that matter may again be taken up with MoUD/ DMRC to provide a spur from Tughlakabad which may pass through the thickly populated areas of Surajkund and connect to an appropriate Metro station located on Delhi- Faridabad route.

(ii) Metro link between Sector-21, Dwarka and IFFCO Chowk, Gurgaon:

Already discussed.

(iii) Metro connectivity from IFFCO Chowk to Sohna road in Gurgaon:

The Board noted that there is already a proposal of Metro from City Centre to Sohna road under the Gurgaon- Bawal MRTS project. Therefore, there is no need to conduct a separate study for this route.

(iv) Extension of Metro to Kundli district Sonapat:

Noted.

(v) Metro link from Faridabad to Ballabhgarh:

Already discussed.

Board decided that the details of all the Metro project alongwith the plans showing the Metro lines be sent to all Directors for their information and record.

Item No. 13.8 Appointment of Consultants for conducting the study of Multi-Modal Transport Hub.

Board decided that the quotation for conducting the study of development of Multi-Modal Transport Hub in Bahadurgarh and Kundli may be called from four Public Sector Undertakings as proposed in the agenda.

Item No. 13.9 Delegation of powers to Managing Directors to incur the day to day expenses of the corporation.

Board ratified the administrative expenses of Rs. 31,58,039/-(i.e Rs. 15,10,435 by HUDA and Rs. 16,47,604 by HMRTC) and expenses on Fixed Assets of Rs. 4,87,951 (i.e. Rs. 2,85,121 by HUDA and Rs. 2,02,830 by HMRTC). Board also ratified the authorization given to Advisor (Finance) to sign cheques and delegation of financial powers to Advisor (Finance) equivalent to controlling officers of HUDA.

Board further resolved that Managing Director be and is hereby authorized to incur all expenses as may be required for day to day operations of the Corporation in consultation with Advisor(Finance).

Board further decided that the case of delegation of specific financial powers may be brought before the Board in its next meeting.

Item No. 13.10 Any other item with the permission of the chair.

**Supplementary Agenda Item no. 1-
Sharing of connectivity charges and revenue generated from advertisement rights in respect of Metro projects developed/being developed in PPP mode.**

Board was informed that the Council of Ministers in its meeting held in 01.06.2015 has approved that the funds received from Rapid Metro may be taken towards the equity of HMRTC. The Board was further informed that keeping in view the share of Govt. of Haryana, the equity is required to be increased from Rs. 1 crore to Rs. 23.31 crore and HUDA & HSIIDC will be required to contribute additional Rs. 3.12 crore and Rs. 2.46 core respectively to maintain their balance of 29% and 20% in the equity participation.

In view of above, the Board passed the following resolution:

Resolved that funds received from Rapid Metro may be taken towards equity of corporation and equity contribution of all the shareholders be increased proportionately and further resolved that the paid up share capital of the corporation may be increased from Rs.1.00 crore to Rs.23.31 crore for which Extra Ordinary General Meeting of the shareholders may be called as per the requirements of Company Act, 2013.

Further resolved that Managing Director may be authorized to fix the suitable date of the meeting of EGM of shareholders and issue notice in this regard.

(Chairman)