

Minutes of the 10th Board Meeting of Haryana Mass Rapid Transport Corporation Limited (HMRTC) held on 30.09.2014 at 11:00 AM under the Chairpersonship of Smt. Shakuntla Jakhu, IAS, Chief Secretary to Government of Haryana-cum-chairman HMRTC, in the conference room located at 4th Floor, Haryana Civil Secretariat, Chandigarh.

Present :-

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|----|----------------------------|-------------------|
| 1. | Sh. Y.S. Malik, IAS | Director |
| 2. | Sh. Sanjeev Kaushal, IAS | Director |
| 3. | Sh. T.C.Gupta, IAS | Vice Chairman |
| 4. | Sh. A.K. Singh, IAS | Managing Director |
| 5. | Sh. T.L. Satyaprakash, IAS | Director |

Minutes:

Item No. 4 and Item no. 5 was taken first in the Board meeting.

Item no. 10.4 Appointment of Smt. Shakuntla Jakhu, IAS, Chief Secretary, Govt. of Haryana as Chairperson of Board of Directors.

Board was informed that consequent on superannuation of Sh.S.C.Chaudhary IAS Chief Secretary Government of Haryana on 31.07.2013, Smt. Shakuntla Jakhu, IAS Chief Secretary Government of Haryana has taken over as the Chairperson of the Board of Directors in terms of Haryana Government notification no. 7/11/2011-3TCP dated 12/09/2013 vide which the Board of HMRTC was reconstituted. Board passed the following resolutions:

“RESOLVED that pursuant to applicable provisions of Companies Act, 2013 Smt. Shakuntla Jakhu IAS Chief Secretary Government of Haryana be and is hereby appointed as the Chairperson on the Board of Directors of HMRTC.

“RESOLVED FURTHER that Sh. Apoorva Kumar Singh, IAS, Managing Director of the Company be and is hereby authorized to file the necessary document & do all such acts, deeds and things that are incidental and necessary in this regard.

“RESOLVED FURTHER That Sh. Girish Madan, Company Secretary in Practice be and is hereby, authorized to upload necessary e-form in the office of ROC Delhi and Haryana.

“Resolved further that Board places on record the appreciation of services rendered by Sh S.C. Chaudhary IAS while being Chairman on the Board of HMRTC.”

Item No. 10.5 Appointment of Sh. T.L. Satyaprakash, IAS, MD, HSIIDC as Director

Board was informed that consequent on transfer of Sh. Tarun Bajaj, IAS Managing Director, HSIIDC on 01.09.2014 and Sh. T.L.Satyaprakash, IAS has taken over as Managing Director, HSIIDC from 08.09.2014. In this regard Board passed the following resolutions:

“RESOLVED that pursuant to applicable provisions of Companies Act, 2013 Sh. T.L. Satyaprakash, IAS, Managing Director HSIIDC be and is hereby appointed as the Director of HMRTC.

“RESOLVED FURTHER that Sh. Apoorva Kumar Singh, IAS, Managing Director of the Company be and is hereby authorized to file the necessary document & do all such acts, deeds and things that are incidental and necessary in this regard.

“RESOLVED FURTHER That Sh. Girish Madan, Company Secretary in Practice be and is hereby, authorized to upload necessary e-form in the office of ROC Delhi and Haryana.”

“Resolved further that Board places on record the appreciation of services rendered by Sh Tarun Bajaj, IAS while being Director on the Board of HMRTC.”

Item no.10.1 To grant Leave of Absence to the directors.

Leave of absence was granted to Sh. Rajan Gupta, IAS, Sh. R.R Jowel, IAS & Sh. Anurag Rastogi, IAS.

Item no. 10.2 To take note of the minutes of the 9th Meeting of the Board of Directors held on June, 26,2014.

The Board confirmed the minutes of 9th Board meeting held on 26.06.2014, since there were no comments by any director.

Item no. 10.3 Action taken report on the decision taken by the Board of Directors in its 9th Meeting held on 26.06.2014

The Board noted the action taken report on the minutes of the 9th Board Meeting of HMRTC, held on 26.06.2014 and decided as under:

1. Multi-modal transport hub at Bahadurgarh & Kundli:

Board was informed that meeting to examine the feasibility of providing Multi-modal transport hub at Bahadurgarh & Kundli could not be held as Sh. Tarun Bajaj, IAS, MD, HSIIDC has relinquished the charge and the

meeting in this regard shall be fixed with the new MD, HSIIDC at early date.

2. Approval of Logo:

The logo of the corporation as approved by the Board in the 9th Board meeting was formally inaugurated by the Worthy Chief Secretary to Government of Haryana in the 10th Board Meeting.

Item No. 10.6 Appointment of Auditors for the Financial Year 2013-14

Board was informed that Comptroller and Auditor General of India vide its letter no./CA.V/COY/HARYANA, HMRTCL (1)/1379 dated 20.09.2013 has appointed M/S Baldev Kumar & Co. , Chartered Accountants (Firm Registration No.013148N), as Statutory Auditors of HMRTC for FY 2013-14 at the fees of Rs. 10000/- plus Service Tax. Board passed the following resolutions in this regard:

“RESOLVED that Pursuant to Section 139 ,141 and other applicable provisions of Companies Act ,2013 M/S Baldev Kumar And Co., Chartered Accountant (Firm Registration Number: 013148N)be and is hereby appointed as the Auditor of Haryana Mass Rapid Transport Corporation Limited for the Financial Year 2013-2014.

“RESOLVED FURTHER that Sh. Apoorva Kumar Singh, IAS , Managing Director of the Company be and is hereby authorized to file the necessary documents with Registrar of Companies as may be necessary as per the provisions of Companies Act, 2013 and to do all acts and deeds necessary and incidental thereto in this regard.”

Item no. 10.7 Appointment of Auditors for the Financial Year 2014-15

Board was informed that Comptroller and Auditor General of India vide its letter no./CA.V/COY/HARYANA, HMRTCL (0)/507 dated 01.08.2014 has appointed M/S Baldev Kumar & Co. , Chartered Accountants (Firm Registration No.013148N), as Statutory Auditors of HMRTC for FY 2014-15 at the fees of Rs. 10000/- plus Service Tax. Board passed the following resolutions:

“RESOLVED that Pursuant to Section 139 ,141 and other applicable provisions of Companies Act ,2013 M/S Baldev Kumar And Co., Chartered Accountant (Firm Registration Number: 013148N) be and is hereby appointed as the Auditor of Haryana Mass Rapid Transport Corporation Limited for the Financial Year 2014-2015.

“RESOLVED FURTHER that Sh. Apoorva Kumar Singh, IAS , Managing Director of the Company be and is hereby authorized to file the necessary documents with Registrar of Companies as may be necessary as per the provisions of Companies Act, 2013 and to do all acts and deeds necessary and incidental thereto in this regard.”

Item no. 10.8 Adoption of Audited Financial Statements for the financial year ending 31st March, 2014 along with the Auditor's Report.

Board was informed that the Financial Statements for the year ended 31st March 2014, has been duly certified by the Auditor. The copy of the Audited Financial Statements along with the Auditor's Report was placed before the Board in the meeting. Board after consideration passed the following Resolutions:

“RESOLVED THAT pursuant to Section 134 and other applicable provision of Companies Act 2013, Financial Statements i.e. Balance Sheet and Profit and Loss Account for the year ended 31st March 2014, duly authenticated by the Directors of the Company, as placed before the meeting, be and is hereby approved together with the annexure thereto including Auditors Report, Notes on Accounts and other relevant schedules as per the provision of Companies Act.

Board further resolved that the Audited Financial Statements for the Financial Year 2013-14 may be submitted to CAG for certification.

Item no. 10.9 Adoption and approval of Director's Report for the financial year ending 31st March 2014

The Director's Report for the year ended 31st March 2014 was placed before the Board for the approval and comments thereon. Board after consideration passed the following Resolutions:

“RESOLVED THAT pursuant to Section 134 of Companies Act 2013, Director's Report of the Company for the financial year 31st March 2014, placed before the meeting, be and is hereby approved.

RESOLVED FURTHER that Sh. Apoorva Kumar Singh, IAS, Managing Director of the Company be and is hereby authorized to file necessary documents with ROC and to place this Report in the Annual General Meeting of the Company.”

Item no. 10.10 Holding of the 2nd Annual General Meeting (AGM) of the Corporation

The Board passed the following Resolution in this regard:

“RESOLVED that the Annual General Meeting of the company be held on 30th September, 2014 at 03.00 PM at the registered office of the company.

FURTHER RESOLVED that the draft notice of the meeting and initialled by the Managing Director for the purpose of identification be and is here by approved.”

“FURTHER RESOLVED that Sh. Apoorva Kumar Singh, IAS, Managing Director of the Company be and is hereby authorised to issue notice of meeting.”

Item no. 10.11 To discuss the Status of Metro Projects implemented /being implemented in Haryana.

Board reviewed the Metro Projects implemented/being implemented in Haryana. The power point presentation in this regard was made in the Board meeting. Board took the following decisions:

1. Gurgaon Metro:

Board observed that extension of Delhi Metro to Gurgaon is running at its over capacity as about 2.85 Lacs passengers are travelling on this route every day. Board decided that DMRC may be requested to examine the feasibility of adding more racks on this route to cater to the traffic needs.

2. Metro Link from Sikanderpur Station to NH-8.

Noted. The matter may be expedited and the report be submitted to State Government within 30 days.

3. Metro Line from Sikanderpur to sector-56, Gurgaon.

The progress of the project was noted.

4. North Extension:

Board decided that final alignment of the North Extension be synchronised with the alignment of Airport Express line project, the DPR of which is under revision, in order to avoid duplicacy.

5. Faridabad Metro.

Noted.

6. Ballabhgarh Metro.

Noted.

7. Bahadurgarh Metro.

Noted.

8. Airport Express line between Sector-21, Dwarka & IFFCO Chowk, Gurgaon.

Noted.

9. Gurgaon-Bawal- Manesar Project.

Noted.

10. Metro in Tri-city of Chandigarh, Mohali & Panchkula.

Noted.

Item No. 10.11 Any other item with the permission of the chair.

There being no other business, the meeting ended with a vote of thanks to the Chair and all present.
