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HARYANA MASS RAPID TRANSPORT CORPORATION  
LIMITED

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*Regd. Office: C-3  
Sector 6, PANCHKULA –134109.  
E-mail: adfhmrtc@gmail.com*

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**AGENDA FOR  
9<sup>TH</sup> MEETING  
(CONFIDENTIAL)**

DATE 26.06.2014  
TIME 11:30 A.M  
VENUE CS Committee Room

## **AGENDA FOR THE 8<sup>TH</sup> MEETING OF THE BOARD OF DIRECTORS OF HMRTC**

Day & Date	Thursday, 26.06.2014
Time	11:30 AM
Venue	CS Committee Room

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**Item No 9.1**  
**To grant Leave of Absence to the Directors**

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Leave of absence may be granted to the Directors who have not been able to attend the meeting.

It may be brought to the notice of the Board that as per the Companies Act 2013, every Director is required to attend at least one Board meeting during the Financial Year. In the absence of which the Director will automatically vacate the office, even though the leave of absence might have been granted by the Board.

**Item No 9.2**  
**Confirmation of the minutes of the 8<sup>th</sup> Adjourned Board Meeting of HMRTC held on 04.04.2014.**

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The approved minutes of the 8<sup>th</sup> meeting of the Board of Directors were circulated to all the Directors of the corporation vide office letter no HMRTC-Adf-2014/8-15 dated 22.04.2014 and are placed at **Annexure- I**. No observation have been received from any Director.

The Board is requested to confirm the same.

**Item No 9.3**

**Follow up action on the decisions taken by the Board in its  
8<sup>th</sup> Adjourned Board Meeting of HMRTC held on 04.04.2014**

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Action taken report on the decisions taken in the 8<sup>th</sup> Meeting of Board of Directors is placed at **Annexure-II**. Board may take note of the same.

## **Item No 9.4**

### **Appointment of PMC.**

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The Board of Directors in its meeting held on 11.12.2013 decided to appoint Manager (Technical) on contract basis in the corporation for a period of one year. Accordingly, advertisement was given in the Times of India and The Tribune on 11.01.2014 with the qualification that *the candidate must be retired Assistant Engineer from DMRC/Railway*. 3 candidates applied but no applicant was found eligible for the post of Manager (Technical). Therefore the post of Manager (Technical) could not be filled up till date.

The MRTS project of Gurgaon-Manesar-Bawal has been transferred to HMRTC which was earlier handled by HSIIDC. The project requires detailed analysis of technical as well as financial aspects in respect of the interim reports being submitted by the consultants appointed for this purpose, on the basis of interim reports, Detailed Project Report will be prepared. In this regard meeting was held on 03.06.2014 under the chairmanship of CEO-cum-MD, DMICDC which was attended by Advisor (Finance), HMRTC, officers of DMICDC and representatives from JICA. In the meeting, the interim report submitted by the consultants i.e. AECOM was discussed and it was desired that the comments on technical aspects and financial aspects may be submitted by HMRTC also. The financial aspects were examined by HMRTC and the comments are being communicated to DMICDC. But the technical part could not be examined as there is no technical person appointed in HMRTC.

In order to look into the technical aspects of the project of HMRTC, it is proposed that the Project Management Consultant may be appointed who may have the team of Transport Planners, Civil Engineers and Electrical Engineers etc and who may provide technical services on contract basis to HMRTC in respect of all its projects. The Project Management Consultant may be appointed through advertisement after following the prescribed procedure in this regard. PSTCP-cum-Vice Chairman of the corporation may be authorized to appoint the Project Management Consultant.

The matter is placed before the Board for consideration and approval.

## **Item no 9.5**

### **Approval of Financial Statements for the Financial Year 2013-14**

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The accounts of the Corporation comprising of Balance Sheet and Statement of Profit & Loss for the period ended 31<sup>st</sup> March 2014 have been prepared and are attached herewith.

2. It is worth mentioning that the Corporation was incorporated on 24.03.2012 with Authorized capital of 100 crores divided into Equity shares of Rs.10 each. The Shareholding pattern of the Corporation is as under:

<b>Sr. No</b>	<b>Shareholders</b>	<b>%age of share holding</b>	<b>No. of share subscribed @ Rs. 10 each</b>	<b>Amount subscribed</b>
(a)	Govt. of Haryana	51%	510000	51,00,000
(b)	HUDA	29%	290000	29,00,000
(c)	HSIIDC	20%	200000	20,00,000
	<b>Total</b>	<b>100%</b>	<b>1000000</b>	<b>1,00,00,000</b>

Out of the above subscribed capital the subscription money of Rs. 18,00,000/- has been received in the month of April, 2014.

3. A sum of Rs 52,41,495/- has been incurred on incorporation of the company by HUDA and the said amount is payable to HUDA. The amount is shown as non current assets to be amortised over a period of five years. A sum Rs. 33,652 /- & Rs. 5,11,212/- is payable to HSIIDC & HUDA respectively on account of general expenses paid by HSIIDC & HUDA.

4. During the period the Corporation has earned a sum of Rs. 38,538/- as interest income from Bank on deposits on account of amount of share subscription money received by the corporation from HSIIDC and HUDA.
5. There is a net loss of Rs. 12,71,275/- during the period 01.04.2013 to 31.03.2014.

The Board is requested to approve the Balance Sheet and the Statement of Profit and Loss for the period 01.04.2013 to 31.03.2014 (Annexure III) and authorize the Managing Director and one of the Directors of the Corporation to authenticate these Financial Statements along with notes thereon as required u/s 215 of the Companies Act 1956. Thereafter these Financial Statements will be submitted to the Statutory Auditors for issuing their report thereon.



**Item no 9.6**

**To Discuss the Status of Metro Projects being implemented  
in Haryana**

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The power point presentation on the status of Metro projects implemented /being implemented shall be made in the Board meeting.

## **Item no 9.7**

### **To take note of disclosure of interest by the Directors**

The Board was informed that Directors have disclosed their interest in the form MBP-1 as per the Companies Act 2013. The same was placed before the Board. Board May take the note of the same and pass the following resolution.

“Resolved that disclosure of interest in the form MBP-1, be and is hereby noted and taken on record.

Resolved further that Managing Director be and is hereby authorised to file the same with ROC as required under the provisions of Companies Act 2013.”

## **Item no 9.8**

### **Authorisation for e-Filing of Statutory Documents**

It was informed to the board that under the e-Governance project, most of the statutory returns like ROC returns/documents, income tax returns and other Statutory documents and returns are required to be filed with the respective statutory authorities electronically by using digital signatures of one of the directors. Board may consider and pass the following resolution, with or without modification.

“Resolved that Sh A.K Singh Managing Director and/or any of the director having digital signatures be and are hereby authorized to file the documents electronically with ROC or any statutory authority as may be necessary by putting their digital signatures.

Resolved that Sh A.K Singh Managing Director and/or any of the director of the Company having digital signature be and are hereby individually authorized to sign and authenticate, manually or electronically by means of digital signatures, as the case may be, all forms and documents notified by Ministry of Company affairs (MCA) or that may be notified from time to time by the Central Government or such other authorities through electronic medium or through any other computer readable medium, with the Registrar of Companies, Regional Director or MCA and / or any other authority as may be specified by the Central Government from time to time.

Resolved further that Sh A.K Singh Managing Director and/or any of the director of the Company be and are hereby authorized to do all such acts and things that may be necessary or incidental for the signing and filing of e-forms, returns including uploading of attachments, payment of fees through on line or offline mode as the case may be and to do all such other things and deeds as may be required for the filing of e-forms and returns with statutory authorities by using digital signatures.”

**Item no 9.9**  
**Appointment of PA to Advisor (Finance) and Data entry operator for the staff of HMRTC.**

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Pursuant to the decision taken in the Board meeting held 11.12.2013, the Advisor (Finance) was appointed on contract basis for one year. The post of Finance Officer, Accounts Officer & Accountant was also filled through outsourcing. But no post of PA to Advisor (Finance) and Data entry operator was created for the smooth functioning of the corporation. One data entry operator was taken from HUDA, who was looking after the work of the corporation. Now the Data entry operator has resigned and there is nobody to look after the work of the corporation. HUDA has also shown its inability to spare PA and Data entry operator. It is therefore proposed that PA to Advisor (Finance) may be appointed on contract basis amongst retired Government Stenographer/PA at the consolidated salary of Rs. 20000/- per month for a period of one year. The Data entry operator may be appointed through HARTRON on contract basis for a period of one year. The Board may pass the following resolution.

“RESOLVED that one post of PA to Advisor (Finance) and one post of Data entry operator be and is hereby created in the corporation on contract basis and PA be appointed amongst retired Government Stenographer/PA at the consolidated salary of Rs. 20000/- per month for a period of one year. The Data entry operator be appointed through HARTRON on contract basis for a period of one year.”

## **Item no 9.10**

### **Sharing of connectivity charges and revenue generated from advertisement rights and property development.**

Two Metrorail Projects have been awarded to Rapid Metro in Gurgaon on PPP Mode and the Rapid Metro will pay the following charges to HUDA:-

#### **1. Development of Metro Link from Sikanderpur Station to NH-8, Gurgaon.**

In this project the Rapid Metro will pay the following connectivity charges to HUDA:-

- a) Rs 5 Crores with in Sixty Days from the signing of the agreement.
- b) Rs. 40 Crores per annum from the beginning of Seventeenth year of operation till the beginning of Thirty Fifth year of operation i.e for 19 years totalling to Rs. 760 crores.

#### **2. Development of Metro Link from Sikanderpur Station to Sector-56, Gurgaon.**

In this project the Rapid Metro will pay the following connectivity charges to HUDA:-

- a) Rs 10 Crores with in Sixty Days from the signing of the agreement.
- b) Rs. 100 Crores per annum from the beginning of Sixteenth year of operation till the beginning of Thirty Fifth year of operation i.e for 20 years totalling to Rs. 2000 crores.

In both the above projects, Rapid Metro will share the revenue from Advertisement rights and Property development as follows:

- i) Up to 16 years from date of start of revenue generation – 5% (Five Percent)
- ii) From the beginning of the 17<sup>th</sup> year till end of 21<sup>st</sup> year – 6% (Six Percent)
- iii) From the beginning of the 22<sup>nd</sup> year till end of 26<sup>th</sup> year - 7% (Seven Percent)
- iv) From the beginning of the 27<sup>th</sup> year till end of 31<sup>st</sup> year - 8% (Eight Percent)
- v) From the beginning of the 32<sup>nd</sup> year till end of 36<sup>th</sup> year - 9% (Nine Percent)
- vi) From the beginning of the 37<sup>th</sup> year till end of concession period - 10% (Ten Percent)

Rs. 5 crores & Rs. 10 crores have been received from Rapid Metro in respect of Project no. 1 & 2 respectively. Another Rs. 36.58 Lacs approximately have been received on account of Advertisement rights & property development in respect of project no. 1 as the line was made operational on 14.11.2013. Thus Rs. 15.3658 Crore have been received so far from Rapid Metro.

The Cabinet in its meeting held on 28.09.2012, while approving the project of Development of Metro Link from Sikanderpur Station to Sector- 56 decided that any other revenue accruing, including share of advertisement and property development, shall be shared by the State Government and its agencies in the same proportion in which the contribution in the Metro Projects was approved.

The various State Govt. agencies are contributing the funds for Metro projects in the following ratio:-

i)	Infrastructural Development Fund	50%
ii)	HUDA	20%
iii)	State Govt.	18%
iv)	HSIIDC	12%

It is proposed that the funds received from Rapid Metro may be allocated as per three options:

- i) The funds received may be taken towards contribution of various Govt. agencies towards Metro Projects being implemented in Haryana through DMRC and to that extent, the grant of various Govt. agencies may be reduced.
- ii) The funds may be taken towards equity of HMRTC and for that purpose, the paid up capital of HMRTC may be increased. At present, the authorised capital of HMRTC is Rs. 100.00 crore and paid up capital is Rs. 1.00 crore.
- iii) The funds may be retained by HUDA as HUDA has given the land for ROW and Depot to the Rapid Metro as the concession agreement is signed between HUDA & Rapid Metro and it is a HUDA project.

The Matter is placed before the Board of Directors for decision.



**Item no 9.11**

**Any other item with the permission of the Chair**