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**HARYANA MASS RAPID TRANSPORT CORPORATION LIMITED**

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**AGENDA FOR  
28th MEETING**  
(CONFIDENTIAL)

DATE	29 <sup>th</sup> June, 2018
TIME	11:00 AM
VENUE	CS's Committee Room, 4 <sup>th</sup> floor, Haryana Civil Secretariat, Chandigarh.

**AGENDA FOR THE 28<sup>th</sup> MEETING OF THE BOARD OF DIRECTORS OF HMRTC.**

<b>Day &amp; Date</b>	Friday, June 29, 2018
<b>Time</b>	11:00 AM
<b>Venue</b>	CS Committee Room.

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**Item No 28.1****To grant Leave of Absence to the Directors**

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1. Leave of absence may be granted to the Directors who have not been able to attend the meeting.
2. It is brought to the notice of the Board that as per the Companies Act 2013, every Director is required to attend at least one Board meeting during the current Financial Year. In the absence of which the Director will automatically vacate the office, even though the leave of absence might have been granted by the Board. Leave of absence will be granted against specific requests.

**Item No 28.2**

**Confirmation of minutes of the 27<sup>th</sup> Board Meeting of HMRTC held on 28.03.2018.**

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The approved minutes of the 27<sup>th</sup> meeting of the Board of Directors held on 28.03.2018 **(Annexure-I)** were circulated to all the Directors of the Corporation vide memo no. HMRTC/2018/FO/115-125 dated 30.03.2018. No observations have been received from any Director.

The Board is requested to confirm the same.

**Item No 28.3****Follow up action on the decisions taken in the 27<sup>th</sup> Board Meeting of HMRTC.**

<b>Item No.</b>	<b>Subject</b>	<b>Decision Taken</b>	<b>Action Taken</b>
27.1	Leave of Absence.	Leave of absence was granted to Sh. Alok Nigam, IAS ACS PWD, Sh. T.V.S.N. Prasad, IAS, ACS Finance & Planning and Sh. K.M. Pandurang, IAS, Director, Town & Country Planning.	No action required.
27.2	Confirmation of minutes of the 26 <sup>th</sup> Board Meeting of HMRTC held on 20.12.2017.	The Board Confirmed the minutes of 26 <sup>th</sup> Board Meeting.	No action required.
27.3	Follow up action on the decisions taken in the 26 <sup>th</sup> Board Meeting of HMRTC.	The Board noted the action taken report on the minutes of 26 <sup>th</sup> Board Meeting.	No action required
27.4	Appointment of Sh. T.V.S.N.Prasad, IAS, Additional Chief Secretary to Govt. of Haryana, Finance Department as Director of HMRTC	Board noted the same.	Necessary documents have already been filed with ROC by Company Secretary.
27.5	Cessation of Dr. Raja Sekhar Vundru, IAS, the then Managing Director, HSIIDC as Director of HMRTC	Board noted the same.	Filing of necessary documents with ROC is being done by Company Secretary.
27.6	Appointment of Sh.Khetmalis Makrand Pandurang, IAS, Director General, Town & Country Planning Department as Director of HMRTC	Board noted the same.	Filing of necessary documents with ROC is being done by Company Secretary.
27.7	Issues of RMGL/ RMGSL.	Board noted the same	A follow up meeting was held under the chairmanship of CS, Haryana-cum-Chairman, HMRTC on 29.05.2018.
27.8	Adoption of Director's Report for the Financial	Board noted the same.	Director's Report for the Financial year ending 31st

	year ending 31st March, 2017		March, 2017 was placed in Annual General Meeting of the Company held on 28.03.2018.  Necessary documents have been filed with ROC by Company Secretary.
27.9	Adoption of CAG report for the Financial year ended 31 <sup>st</sup> March, 2017	Board noted the same.	CAG report for the Financial year ended 31 <sup>st</sup> March, 2017 was placed in Annual General Meeting of the Company held on 28.03.2018.  Necessary documents have been filed with ROC by Company Secretary.
27.10	Enhancement of Share capital of HMRTC	The Board considered and approved the revised shareholding pattern and additional funds to be contributed from the agencies.	A separate agenda is being put up in the Board Meeting.
27.11	Holding of 5 <sup>th</sup> Adjourned Annual General Meeting for the year 2016-17.	The Board resolved that the Annual General Meeting of the company be called on 28.03.2018. The draft notice of the meeting initiated by the Managing Director for the purpose of identification was also approved.	The 5 <sup>th</sup> Adjourned Annual general Meeting for the year 2016-17 was held on 28.03.2018
27.12	Any other item with the permission of the Chairman:  1. Multi Modal Transit Centre (MMTC) at Gurugram, Faridabad, Bahadurgarh and Kundli	Board noted the same	No action required. A presentation of 'Concept Plan' of MMTCs is being made by the consultant to the Board of HMRTC, after the Board Meeting.
	2. Metro Connectivity to Old Gurugram	Board noted the same	The mobilization advance of 10% of the total fees i.e 19,18,031/- has been released to the consultant on 17.05.2018.

	3. Metro connectivity between Faridabad and Gurugram	Board noted the same	Revised TOR was received from DMRC on 02.04.2018. The same has been forwarded to MoHUA on 12.04.2018 for approval, which is awaited
	4. Preparation of Accounts as per IND AS	Board approved the Account statements for three years ending 2015, 2016 and 2017 as per IND AS.	The accounts approved by the Board were forwarded to HSIIDC.
	5. Review of ongoing Metro projects	Board noted the same and decided that regarding Mundka to Bahadurgarh Metro line, a team consisting of Administrator, HSVP, Rohtak, Chief Engineer, HSVP, Advisor (Planning), HMRTC, Estate Officer, HSVP, Bahadurgarh alongwith representatives of DMRC may jointly visit the site and give a factual status report of the project within next 15 days.	The team visited the site on 11.04.18. A detailed report submitted by the Committee was put up on file to CS, Haryana-cum-Chairman, HMRTC for his kind information. CS, Haryana-cum-Chairman, HMRTC has ordered that, "Action on various issues be expedited. PSTCP should review, once in every 4 weeks".
	6. Strengthening of HMRTC	Board resolved that Principal Secretary Town & Country Planning may hold a meeting and submit a proposal in this regard for the consideration of the Govt.	A meeting under the chairmanship of Principal Secretary Town & Country Planning, Haryana was held on 07.05.2018 and a proposal has already been submitted on the file to CS, Haryana-cum-Chairman, HMRTC.

Board may take note of the same.

**Item No 28.4**

**Appointment of Sh. Dhanpat Singh, IAS, Additional Chief Secretary to Govt. of Haryana, Transport Department as Director of HMRTC.**

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Board is informed that consequent on transfer of Sh. R.R.Jowel, IAS, Sh.Dhanpat Singh, IAS, Additional Chief Secretary to Govt. of Haryana, Transport Department has taken over as Director w.e.f. 16.04.2018. Board may consider and pass the following resolution:

- (i) "RESOLVED THAT pursuant to applicable provisions of Companies Act, 2013, Sh. Dhanpat Singh, IAS, Additional Chief Secretary to Govt. of Haryana, Transport Department be and is hereby appointed as the Director of HMRTC.
- (ii) RESOLVED FURTHER THAT Dr. J. Ganesan, IAS, Managing Director of the Company be and is hereby authorized to file the necessary document & do all such acts, deeds and things that are incidental and necessary in this regard.
- (iii) RESOLVED FURTHER THAT Sh. Girish Madan, Company Secretary in Practice be and is hereby, authorized to upload necessary e-form in the office of ROC Delhi and Haryana.
- (iv)RESOLVED FURTHER THAT Board places on record the appreciation of services rendered by Sh. R.R. Jowel, IAS while being Director on the Board of HMRTC."



**Item No 28.5**

**Appointment of Sh. Devender Singh, IAS, Principal Secretary to Govt. of Haryana, Industries & Commerce Department as Director of HMRTC.**

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Board is informed that consequent on transfer of Sh. Sudhir Rajpal, IAS, ShDevender Singh, IAS, Principal Secretary to Govt. of Haryana, Industries & Commerce Department has taken over as Director w.e.f. 27.04.2018. Board may consider and pass the following resolution:

- (i) "RESOLVED THAT pursuant to applicable provisions of Companies Act, 2013, Sh.Devender Singh, IAS, Principal Secretary to Govt. of Haryana, Industries & Commerce Department (DIN no.-01792131) be and is hereby appointed as the Director of HMRTC.
- (ii) RESOLVED FURTHER THAT Sh. J. Ganesan, IAS, Managing Director of the Company be and is hereby authorized to file the necessary document & do all such acts, deeds and things that are incidental and necessary in this regard.
- (iii) RESOLVED FURTHER THAT Sh. Girish Madan, Company Secretary in Practice be and is hereby, authorized to upload necessary e-form in the office of ROC Delhi and Haryana.
- (iv)RESOLVED FURTHER THAT Board places on record the appreciation of services rendered by Sh. Sudhir Rajpal, IAS while being Director on the Board of HMRTC."

**Item No 28.6**

**Appointment of Sh.Apoorva Kumar Singh, IAS, Principal Secretary to Govt. of Haryana, Town & Country Planning Department as Director of HMRTC.**

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Board is informed that consequent on transfer of Sh.Arun Kumar Gupta, IAS, Sh.Apoorva Kumar Singh, IAS, Principal Secretary to Govt. of Haryana, Town & Country Planning Department has taken over as Director w.e.f. 01.06.2018. Board may consider and pass the following resolution:

- (i) "RESOLVED THAT pursuant to applicable provisions of Companies Act, 2013, Sh.Apoorva Kumar Singh, IAS, Principal Secretary to Govt. of Haryana, Town & Country Planning Department be and is hereby appointed as the Director of HMRTC.
- (ii) RESOLVED FURTHER THAT Sh. J. Ganesan, IAS, Managing Director of the Company be and is hereby authorized to file the necessary document & do all such acts, deeds and things that are incidental and necessary in this regard.
- (iii) RESOLVED FURTHER THAT Sh. Girish Madan, Company Secretary in Practice be and is hereby, authorized to upload necessary e-form in the office of ROC Delhi and Haryana.
- (iv) RESOLVED FURTHER THAT Board places on record the appreciation of services rendered by Sh.Arun Kumar Gupta, IAS while being Director on the Board of HMRTC."

**Item No 28.7**  
**Approval of Financial Statements of HMRTC for the year ending 31st March, 2018.**

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1. The accounts of the Corporation comprising of Financial Statements i.e. Balance Sheet and Statement of Profit & Loss for the period from 01.04.2017 to 31.03.2018 have been prepared and are attached herewith **(Annexure II)**.
  
2. The Board is requested to approve the Financial Statements i.e. Balance Sheet and the Statement of Profit and Loss for the period from 01.04.2017 to 31.03.2018 and authorize the Managing Director and Vice-Chairman of the Corporation to authenticate these Financial Statements along with notes thereon as required u/s 134 of the Companies Act 2013. Thereafter these Financial Statements will be submitted to the Statutory Auditors for issuing their report thereon.
  
3. The Board may pass the following resolutions:-
  - (i) "RESOLVED THAT Annual Accounts of the Corporation i.e., Financial Statements i.e. Balance Sheet as on 31.03.2018 and the Statement of Profit and Loss for the period from 01.04.2017 to 31.03.2018 along with significant accounting policies and notes to accounts as contained therein and circulated to the Board, be and are hereby approved.
  - (ii) The Board may further authorize the Managing Director to make changes/amendments in the Annual Accounts, as may be suggested by the Statutory Auditor during the course of Audit of the said Annual Accounts.
  - (iii) The Board may also resolve that the Annual Accounts be signed by the Managing Director and Vice-Chairman of the Corporation and handover the same to the Statutory Auditors for their report."

**Item No 28.8****Allotment of shares to shareholders of HMRTC(GMDA and HSVP).**

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1. The board in its 27th Board Meeting decided that the amount received from Rapid Metro may be taken towards equity of HMRTC and the paid up share capital of HMRTC may be increased from ` 1.00 cr to ` 28.24 crore. Accordingly the adjourned AGM was called on 28.03.2018 to increase the paid up share capital of HMRTC to `28.24 crore.
2. It was decided that the amount of `19.24 crore received from Rapid Metro is to be distributed as per the funding pattern and proportionate share is to be contributed by the contributors, so as to maintain their equity share. Board resolved in the Board Meeting to create, offer, issue, and allot up to ` 2.724 crore Equity Shares of ` 10/- each, aggregating to `27.24 crore as Private Placement, and such shares shall rank pari-passu with the existing shares of the Company in all respects.
3. Pursuant to the decision Private Placement offer letters were sent to contributing agencies vide this office letter dated 12.04.2018.
4. In response to above offer letters, share application money was received by HMRTC from GMDA (`2,54,40,000/-) on 17.04.2018 and HSVP (`2,00,60,000/-) on 21.04.2018.
5. It is proposed that shares may be allotted to HSVP for their share of amount received in HMRTC.
6. Further, GMDA has consented for contributing the release of share of HSIIDC (**Annexure-III**) in equity capital of HMRTC. Private Placement Offer letters in form no. PAS-4 may be sent again to GMDA and HSIIDC after approval of Board of the shareholding pattern.
7. Board is hereby informed that the Company has received the payment in full from the proposed allottees except from HSIIDC from whom a total payment of Rs. 2.2 crore has been received for the proposed issue, out of which shares amounting to Rs. 0.2 crore have already been allotted to HSIIDC against its 20% share in the present share capital of Rs.1crore of HMRTC. Rs. 2 crore is the share of HSIIDC (20%) in the amount of Rs. 19.24 crore received from RMGL till now.
8. It is hereby proposed to issue the necessary shares, proportionately, against such payment. No amount have been received against Private Placement Offer dated 12.04.2018. However, further shares may be issued to HSIIDC once the pending payment of Rs. 3.1656 is received against the shares after following the necessary procedure as prescribed by Companies Act, 2013.

Board after due consideration may pass the following Resolution:

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“Resolved that pursuant to section 42 and all other applicable provisions of Companies Act, 2013 read with applicable rules, the equity shares of the Company be and are hereby allotted through Private Placement of share to the following mentioned allottee in proportion mentioned herewith:

Name of Agency and its proposed current shareholdings	No. of shares proposed to be allotted (in crores)	Nominal Value per shares	Total value of Shares allotted ( Amount in Crores)
(1)	(2)	(3)	(4)
State Govt. 51%	1.389	10	13.89
HSVP 20%	0.5356	10	5.356
HSI IDC 20%	0.20	10	2.00
GMDA 9%	0.2544	10	2.544
	2.379		23.79

Resolved further that Sh. JAGADEESAN GANESAN (DIN: 07929566), Managing Director be and hereby authorized to file necessary forms with ROC using his DSC and to do all such acts, deeds and things as are necessary and incidental in this regard.”

**Item No 28.9**  
**Revised share holding pattern of HMRTC.**

1. Board in its 27<sup>th</sup> Board Meeting held on 28.03.2018, approved the revised share holding pattern and additional funds to be contributed from the agencies as per following details:

(Amount in `crore)

Existing proposal as approved by Board in its 26 <sup>th</sup> Board Meeting for Rs. 16.73 crore.			Proposed proposal for Rs. 2.51 crore			
Name of Agency and its proposed shareholdings	Amount of 16.73 crores received from RMGL/RMGSL	Additional funds to be invested for proportionate equity participation	Amount of `2.51 crores from RMGL/RMGSL	Additional funds to be invested for proportionate equity participation	Total funds to be contributed by various agencies to maintain their shareholdings	Total equity
(1)	(2)	(3)	(4)	(5)	6(3+5)	(7)
State Govt. <b>51%</b>	11.38	NIL	2.51	NIL	NIL	14.4
HSVP <b>20%</b>	3.35	1.02	NIL	0.986	2.006 (1.02+.986)	5.646
HSI IDC <b>20%</b>	2.00	2.46	NIL	0.986	3.446 (2.46+0.986)	5.646
GMDA <b>9%</b>	0.00	2.10	NIL	0.444ss	2.544 (2.10+0.444)	2.544
	<b>16.73</b>	<b>5.58</b>	<b>2.51</b>	<b>2.416</b>	<b>7.996</b>	<b>28.24</b>

2. Pursuant to this decision, Private Placement Offer letters in form no. PAS-4 were sent on 12.04.2018 to the contributing agencies. GMDA (`2,54,40,000/-) deposited its share on 17.04.2018 and HSVP (`2,00,60,000/-) deposited its share on 21.04.2018. However, HSI IDC neither accepted the offer nor deposited the amount. Further, HSI IDC vide letter dated 24.04.2018 intimated that the Board of HSI IDC in its 330<sup>th</sup> Board Meeting held on 30.12.2015 decided that share of equity of HSI IDC in HMRTC may be reduced from 20% to 19% in view of the fact that 20% share in SPV would invariably require consolidation of accounts of HMRTC with HSI IDC. Further, any release of investment will require approval of Board as per provisions of Company Law.

3. In view of above, GMDA was requested vide letter dated 23.05.2018 to give its consent for increasing its share in equity of HMRTC from 9% to 10%. GMDA vide letter dated 31.05.2018 gave its consent.

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4. Hence the following will be the revised new shareholding of HMRTC:

(Amount in Rs. crores)

Existing Share capital		New Share Capital			
Name of Agency and its proposed shareholdings	Share Capital	Name of Agency and its proposed shareholdings	Total equity	Funds already Received (Funds contributed +RMGL/RMGSL share)	Funds to be Received
State Govt. 51%	0.51	State Govt. 51%	14.40	14.40	NIL
HSVP 29%	0.29	HSVP 20%	5.646	5.646	NIL
HSI IDC 20%	0.20	HSI IDC 19%	5.3656	2.20	3.1656
		GMDA 10%	2.824	2.544	0.2844
<b>Total</b>	<b>1.00</b>		<b>28.24</b>	<b>24.79</b>	<b>3.4456</b>

5. The Board may resolve to the reduced share of equity of HSI IDC in HMRTC from 20% to 19% and the 1% share of HSI IDC may be given to GMDA making its contribution to 10% in equity of HMRTC.

**Item No 28.10**  
**Review of ongoing DMRC Metro Projects under implementation in Haryana.**

**1. Metro project of Bahadurgarh to Mundka**

- (i) Land measuring 0.87 acres was acquired for the Metro project and the award of this land was announced on 01.04.2016. The land owners filed CWP No.11316 of 2016 titled as Ram Bhagat Yadav & Ors. Vs. State of Haryana. The Hon'ble High Court vide order dated 27.09.2017 has quashed the acquisition. This land is required for the construction of 11 Metro pillars for the Metro line leading to Metro yard, constructed in Sector-9, Bahadurgarh.
- (ii) SLP was filed in the Hon'ble Supreme Court. Vide orders dated 17.05.2018, Hon'ble Supreme Court ordered that, '*It is stated by the learned council for the petitioner that the award has already been made as per the 2013 Act and thus there will be no lapsing. In the meantime, there shall be stay of operation of the impugned order*'.
- (iii) DMRC has already mobilized man & machinery for construction of Depot entry line.
- (iv) The Board is informed that the MD, DMRC vide letter dated 22.05.2018 had informed that Mundka to Bahadurgarh Metro extension line is ready for public operation. The statutory inspection by Commissioner of Railways Safety was held on 30.05.2018. Authorization to open the line with some compliances has been given by Commissioner of Railways Safety on 01.06.2018. The line is now ready for operation.
- (v) Accordingly, the Hon'ble Prime Minister was requested by the Hon'ble Chief Minister, Haryana to inaugurate the metro line. The Hon'ble Prime Minister has inaugurated the metro line through video conference on 24.06.2018.

**2. YMCA Chowk to Ballabgarh metro extension:**

- (i) DMRC vide letter dated 24.05.2018 has submitted the following details of physical & financial progress for Metro Extension to Ballabgarh upto 22.05.2018:

a) Physical progress:

Main Work		% Completion
Viaduct		100
Erection		
1.	I-Grider Erection	100
2.	Steel I-Grider Erection	100
3.	Pier Cap Erection	100
4.	Parapet erection	95



b) Financial progress

- Estimate cost of Civil works =Rs. 270 Cr.
- Progress of Civil works + Rs. 274.44 Cr (91.64%)
- Total exp including Civil & System works= Rs. 294.21 Cr

(ii) The work on the line is likely to be completed by August, 2018.

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**3. Other Metro Projects:**

i. **Metro connectivity between Faridabad and Gurugram:**

DMRC submitted revised TOR vide letter dated 02.04.2018 and quoted rate of ` 9.5lac per km. TOR was forwarded to MoHUA for approval vide letter dated 12.04.2018, followed by reminder dated 18.05.2018. Approval of MoHUA is still awaited.

ii. **Metro Connectivity on Southern Periphery Road (SPR) and Northern Periphery Road (NPR), Gurugram:**

DMRC vide letter dated 26.03.2018 quoted 51.40 lacs for conducting the Techno Feasibility Study. TOR was forwarded to MoHUA for approval vide letter dated 10.04.2018 followed by reminder dated 18.05.2018. Approval of MoHUA is still awaited.

iii. **Metro Extension of Rapid Metro towards North upto Mahavirchowk, Gurugram:**

DMRC was requested vide letter dated 12.03.2018 to send TOR for preparation of Techno feasibility report of Metro Extension of Rapid Metro towards North upto Mahavir chowk, Gurugram. DMRC vide letter dated 23.03.2018 has forwarded ToR. TOR was forwarded to MoHUA for approval vide letter dated 09.04.2018. Approval of MoHUA is still awaited.

**4. MultiModal Transit Centre (MMTC)**

Concept Plan Report for Multi Modal Transit Centre (MMTC) at Kundli, Bahadurgarh, Ballabgarh, Panchgaon and Kherkidaula have been submitted by Consultant. A presentation is scheduled before the Board after the Board meeting by the Consultant.



**Item No 28.11**  
**New Metro proposals of Gurugram**

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1. Board is informed that a meeting on metro connectivity issues of Gurugram was held under the chairpersonship of Honorable Chief Minister, Haryana on 15<sup>th</sup> June, 2018 at Chandigarh. A copy of the draft proceedings of the meeting is placed at **Annexure-IV**. Three issues were discussed in the meeting, namely;
  - (a) Hi-speed rail network, the Regional Rapid Transit System (RRTS) from Delhi to Alwar proposed by NCR Transport Corporation (NCRTC);
  - (b) Metro proposed by Haryana Mass Rapid Transit Corporation (HMRTC) from Huda City Centre to Gurugram Railway Station and Dwarka;
  - (c) Metro proposed by the special purpose vehicle (SPV) established by DMIDC and HSIIDC from Huda City Centre to Manesar and Bawal.
  
2. Presentations were also made by representatives of NCRTC regarding RRTS Projects and by DMRC regarding Metro projects of Gurugram. After detailed deliberations, the following decisions were taken in the meeting regarding Metro Connectivity in Gurugram:
  - (i) The proposed alignment of HMRTC from Huda City Centre (HCC) up to Gurugram Railway Station (GRS) would be extended from the Railway road junction to Old Delhi road running along sector 5/6 dividing road, Sheetla Mata road, Rezangla Chowk, Sector 23/23A dividing road to the Old Delhi road near Sector-22. The scope of the DPR under preparation by RITES would be modified accordingly.
  - (ii) Techno-feasibility study for a metro link along Dwarka Expressway would be initiated by HMRTC with the above link connecting the HCC-GRS metro at Basai Chowk running alongside the Sector 101/104 dividing road which is being taken up for construction by GMDA.
  - (iii) In order to avoid duplication in capital investments on parallel metro links, the capital investment for the HCC-Subhash Chowk section would be undertaken under the HSIIDC-DMIDC project and would be made available to HMRTC too. For the purpose a station would be established near Subhash Chowk to enable interchange.
  - (iv) For improving connectivity of Faridabad with Gurugram and other areas of Delhi, it was decided that techno-feasibility study of metro route from Faridabad to Badkhal Enclave and Tughlakabad Railway Colony Station and thereafter intended use of Delhi metro line of Phase-IV for its connection with existing Yellow line between Samaypur Badli and Huda City Centre, Gurugram may also be got done from DMRC.

Board may take note of it.

## **Item No 28.12**

### **Approval for extension of holding AGM.**

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1. Section 96 of Companies Act, 2013 provides. *“Every company other than a One Person Company shall in each year hold in addition to any other meetings, a general meeting as its annual general meeting and shall specify the meeting as such in the notices calling it, and not more than fifteen months shall elapse between the date of one annual general meeting of a company and that of the next:  
Provided that in case of the first annual general meeting, it shall be held within a period of nine months from the date of closing of the first financial year of the company and in any other case, within a period of six months, from the date of closing of the financial year:  
Provided further that if a company holds its first annual general meeting as aforesaid, it shall not be necessary for the company to hold any annual general meeting in the year of its incorporation:  
Provided also that the Registrar may, for any special reason, extend the time within which any annual general meeting, other than the first annual general meeting, shall be held, by a period not exceeding three months.....”*
2. To comply with above provisions of Companies Act, 2013, AGM of shareholders of HMRTC for the financial year 2017-18 is to be held on or before 30th September, 2018. Further, annual audited Financial Statements for the year 2017-18 are to be placed in the AGM for approval of the shareholders. The Annual accounts of HMRTC have been finalized. After approval of Financial Statements by Board, the same shall be forwarded to statutory auditors and CAG for conducting the audit. The process is likely to take some time.
3. It is observed that AGM is adjourned every year due to non-availability of CAG report/comments on the financial statements before 30th September which leads to delay in filing of ROC documents along with late fees.
4. Board may grant approval to seek extension from ROC for holding of AGM after September 30th, 2018 till December, 2018 as admissible under section 96 read with Section 129 of the Companies Act, 2013.
5. Board may pass the following resolution:
  - (i) “RESOLVED THAT in view of the likely delay in issuance of the supplementary Audit Report/Comments by the Comptroller & Auditor General of India (CAG) on the Annual Accounts of the Corporation for the financial year 2017-2018 which are under audit may lead to non-adoption of the said account by the shareholders by September 30<sup>th</sup>, 2018. An application be made to ROC, New Delhi for granting extension of three months for holding of Annual General Meeting of the corporation for the year 2017-18 i.e. upto 31<sup>st</sup> December, 2018.
  - (ii) RESOLVED FURTHER THAT Managing Director of the Corporation be and is hereby authorized to file the application with ROC for extension of holding AGM of HMRTC.
  - (iii) RESOLVED FURTHER THAT Managing Director of the Corporation be and is hereby authorized to file the necessary document & do all such acts, deeds and things that are incidental and necessary in this regard.”

**Item No.28.13****Any other item with the permission of the Chairman.****1. Release of Funds to DMRC:-**

An amount of Rs. 325.00 crores was received from the o/o DGTCP vide cheques dated 21.03.2018 as the contribution of IDF share (82%) towards the funding of Metro projects in Haryana. The funds of Rs. 325 crores were released to DMRC on 03.04.2018. Remaining balance of funds to DMRC under different projects is as follows:

<b>Project</b>	<b>Description</b>	<b>IDF Share (82%)</b>	<b>State Govt. Share (18%)</b>	<b>Total Amount</b>
Badarpur to YMCA Chowk	Total Share (Excluding Land cost of `85 Crores)	1192.08	280.32	1472.40
	Amount Released	1135.695	280.32	1416.015
	<b>Balance</b>	<b>56.385</b>	<b>-</b>	<b>56.385</b>
YMCA Chowk to Ballabgarh	Total Share (Excluding land cost of 72 crores)	338.496	74.304	412.80
	Amount Released	316.92	82.50	399.42
	<b>Balance</b>	<b>21.576</b>	<b>(8.196)</b>	<b>13.38</b>
Mundka to Bahadurgarh	Total Share (Excluding land cost of `82 Crores)	564.13	141.83	705.96
	Amount Released	534.13	141.79	675.92
	<b>Balance</b>	<b>30.00</b>	<b>0.04</b>	<b>30.04</b>

**2. Transfer of RRTS projects to HMRTC:**

Board is informed that vide order dated 12.03.2018 (**Annexure-V**), all the matters relating to RRTS projects including NCRTC including technical part will be dealt by HMRTC in coordination with NCR Planning and Monitoring Cell, Haryana.

Board may take note of it.

## **Supplementary Agenda**

### **Item No.28.14**

#### **New Metro Projects in Haryana.**

The Board of Haryana Mass Rapid Corporation Ltd. is informed that Bahadurgarh to Mundka section of Metro Project was inaugurated by the Hon'ble Prime Minister on 24.06.2018 through video conference. During inaugural function, Hon'ble Chief Minister, Haryana in the presence of MoS (I/C), MoHUA announced the demand for the following metro extensions:-

1. Dawarka to Village Bhadsa (AIIMS & NCI connection).
2. Bahadurgarh to Sampla.
3. Rithala-Bawana-Narela to Kundli.

The Board may take note of it and resolve to get Techno-Feasibility Study of the above new metro projects conducted from DMRC.