



HARYANA MASS RAPID TRANSPORT CORPORATION LIMITED

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AGENDA FOR 23rd MEETING (CONFIDENTIAL)

DATE : Friday, 30th June, 2017
TIME : 01:15 PM
VENUE : CS's Committee Room, 4th floor, Haryana Civil Secretariat,
Chandigarh

AGENDA FOR THE 23rd MEETING OF THE BOARD OF DIRECTORS OF HMRTC.

Day & Date	Friday, 30 th June, 2017
Time	01:15 PM
Venue	CS Committee Room

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Item No 23.1

To grant Leave of Absence to the Directors

1. Leave of absence may be granted to the Directors who have not been able to attend the meeting.
2. It is brought to the notice of the Board that as per the Companies Act 2013, every Director is required to attend at least one Board meeting during the current Financial Year. In the absence of which the Director will automatically vacate the office, even though the leave of absence might have been granted by the Board. Leave of absence will be granted against specific requests.

Item No 23.2

Confirmation of the minutes of the 22nd Board Meeting of HMRTC held on 28.03.2017.

1. The approved minutes of the 22nd meeting of the Board of Directors of HMRTC **(Annexure-I)** were circulated to all the Directors of the Corporation vide memo no. HMRTC-ADP/2016/AO/302-312 dated 03.04.2017.
2. Directorate of Transport, Haryana vide memo No.777/CAI/L&B dated 31.05.2017, has conveyed the following observations of ACS (Transport) regarding agenda item no. 22.9:
"in the Board Meeting, ACS(T) had specifically objected to the creation of post of General Manager (Finance) as HMRTC does not have much work."
3. The matter is under examination and is put up for necessary decision thereon.
4. The Board is requested to confirm the minutes of 22nd Board meeting.

Item No 23.3**Follow up action on the decisions taken in the 22nd Board Meeting of HMRTC held on 28.03.2017.**

Action taken report on the decisions taken in the 22nd Meeting of Board of Directors of HMRTC is as under:

Item No.	Subject	Decision Taken	Action Taken
22.1	To grant Leave of Absence to the Directors.	Granted.	No action required.
22.2	Confirmation of minutes of the 21st Board meeting of HMRTC held on 22.12.2016.	The Board Confirmed the minutes of 21st Board Meeting.	No action required.
22.3	Follow up action on the decisions taken by the Board in its 21st Board Meeting of HMRTC held on 22.12.2016.	The Board noted the action taken report on the minutes of 21st Board Meeting.	No action required.
22.4	Appointment of Sh. Alok Nigam, IAS, Additional Chief Secretary, PWD (B&R) as Director of HMRTC.	The Board noted the same.	Filing of necessary documents with ROC is being done by Company Secretary.
22.5	Appointment of Sh. T. L. Satyapraksh, IAS, Director, Town & Country Planning Department as Director of HMRTC.	The Board noted the same.	Filing of necessary documents with ROC is being done by Company Secretary.
22.6	Cessation of Sh. S.S. Prasad, IAS, the then Additional Chief Secretary, Town & Country Planning Department as Director of HMRTC.	The Board noted the same.	Filing of necessary documents with ROC is being done by Company Secretary.

22.7	Adoption of CAG Report for the Financial Year ending 31st March, 2016.	The Board authorised MD, HMRTC to file necessary documents with ROC and to place CAG report for adoption by shareholders in the AGM of the company.	CAG report was adopted by members in the 4 th AGM and the same has been filed with ROC.
22.8	Review of funding pattern of metro projects in Haryana.	The board noted the matter and decided that State Govt. may continue to contribute 18% share towards expenditure on execution of Metro projects and remaining 82% share (including earlier share of IDF - 50%, HUDA - 20% & HSIIDC - 12%) be contributed from IDF".	The matter was placed before the Council of Ministers in its meeting held on 01.06.2017 which has approved the revised funding pattern of Metro projects in Haryana. Decision of CMM has been conveyed to all stakeholders vide memo no. HMRTC/2017/AO/542-545 dated 07.06.2017.
22.9	Creation of post of General Manager (Finance) and other subordinate posts in the Corporation.	Following decisions were taken: (i) "RESOLVED THAT one post each of General Manager (Finance), Accountant, Planning Assistant, Office Associate & Peon may be created in HMRTC. (ii) FURTHER RESOLVED THAT the matter may be referred to Haryana Bureau of Public Enterprises for creation of the ibid posts in HMRTC."	(i) The matter was referred to HBPE for creation of posts and HBPE has approved the proposal in its meeting held on 26.04.2017. (ii) Post of GM (Finance) was advertised on 10.05.2017 for Walk-in-interview on 26.05.2017. Selection of candidate is in process.
22.10	Issues related to RMGL/RMGSL regarding support needed from GoH.	The Board considered the matter and observed that concession agreements for	The matter was examined and put up to Chairman, HMRTC on the relevant

		<p>execution of Metro Projects from Sikanderpur to NH-8 and Sikanderpur to Sector - 56, Gurugram have been executed between the concessionaire and HUDA. Hence, the matter regarding role of HMRTC in these projects may be examined separately on file.</p>	<p>file. It was pointed out that vide office order no. 7/11/2011-2TCP, dated 09.01.2014 issued by T&CP Department, it was ordered that all Metro Projects/ RRTS and Haryana Mass Rapid transport projects which are implemented/ being implemented in Haryana will be handled by HMRTC. Pursuant to the notification, all the relevant records are transferred to HMRTC.</p>
22.11	<p>Holding of the 4th Adjourned Annual General Meeting of the Corporation.</p>	<p>Board noted the matter.</p>	<p>4th adjourned AGM was held on 28.03.2017 at registered office of the company. No further action is required.</p>
22.12	<p>Any other item with the permission of the Chairman.</p> <p>i. Techno Feasibility study for setting up of Multi Modal Transit Centres at Gurugram, Faridabad, Bahadurgarh and Kundli.</p> <p>ii. Joining of Advisor (Planning) on deputation from HUDA.</p>	<p>The Board noted the same.</p>	<p>No action required.</p>

22.13 (supp)	Extension of Metro rail from Narela to Kundli.	<p>The Board considered the matter and passed the following resolutions:</p> <p>(i) "RESOLVED THAT the Extension of Metro Rail from Narela to Kundli is approved.</p> <p>(ii) FURTHER RESOLVED THAT the cost estimates may be got revised as the estimated cost of acquisition of land for the project is on higher side.</p> <p>(iii) RESOLVED FURTHER THAT the approval of the project from Government of Haryana may be obtained."</p>	<p>The cost estimates were revised from ` 1419 crores to ` 1179 crores by DMRC which were considered.</p> <p>The matter was placed before the Council of Ministers in its meeting held on 01.06.2017 and the same was approved by the CMM.</p> <p>Decision of CMM has been conveyed to MoUD and DMRC vide memo no. HMRTC/2017/AO/546-547 dated 07.06.2017.</p>
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Board may take note of the same.

Item No 23.4

Cessation of Sh. Devender Singh, IAS the then Principal Secretary, Industries & Commerce department, Haryana as Director of HMRTC.

1. Board is informed that Sh. Devender Singh, IAS the then Principal Secretary, Industries & Commerce Department, Haryana has ceded as Director in HMRTC. Board may consider and pass the following resolution:
 - (i) "RESOLVED THAT pursuant to applicable provisions of Companies Act, 2013, Sh. Devender Singh, IAS is hereby ceded as the Director of HMRTC.
 - (ii) RESOLVED FURTHER THAT Managing Director of the Corporation be and is hereby authorized to file the necessary document & do all such acts, deeds and things that are incidental and necessary in this regard.
 - (iii) RESOLVED FURTHER THAT Sh. Girish Madan, Company Secretary in Practice be and is hereby, authorized to upload necessary e-form in the office of ROC Delhi and Haryana.
 - (iv) RESOLVED FURTHER THAT Board places on record the appreciation of services rendered by Sh. Devender Singh, IAS while being Director on the Board of HMRTC."

Item No 23.5

Appointment of Sh. Raja Sekhar Vundru, IAS, Managing Director, HSIIDC as Director of HMRTC

1. Board is informed that consequent upon transfer of Sh. Sudhir Rajpal, IAS, Sh. Raja Sekhar Vundru, IAS, Managing Director, HSIIDC has been appointed as the Director of the Company vide Government Order No.1/47/2017-1SII dated 12.04.2017 and has taken over as Director on the Board of HMRTC. Board may consider and pass the following resolution:
 - (i) "RESOLVED THAT pursuant to applicable provisions of Companies Act, 2013, Sh. Raja Sekhar Vundru, IAS, Managing Director, HSIIDC be and is hereby appointed as the Director of HMRTC.
 - (ii) RESOLVED FURTHER THAT Managing Director of the Company be and is hereby authorized to file the necessary document & do all such acts, deeds and things that are incidental and necessary in this regard.
 - (iii) RESOLVED FURTHER THAT Sh. Girish Madan, Company Secretary in Practice be and is hereby, authorized to upload necessary e-form in the office of ROC Delhi and Haryana.

Item No 23.6

Approval of Financial statements of HMRTC for the year ended on 31st March, 2017.

1. The accounts of the Corporation comprising of Financial Statements i.e. Balance Sheet and Statement of Profit & Loss for the period from 01.04.2016 to 31.03.2017 have been prepared and are attached herewith **(Annexure II)**.

2. The Board is requested to approve the Financial Statements i.e. Balance Sheet and the Statement of Profit and Loss for the period from 01.04.2016 to 31.03.2017 and authorize the Managing Director and Vice-Chairman of the Corporation to authenticate these Financial Statements along with notes thereon as required u/s 134 of the Companies Act 2013. Thereafter these Financial Statements will be submitted to the Statutory Auditors for issuing their report thereon.

3. The Board may pass the following resolutions:-
 - (i) "RESOLVED THAT Annual Accounts of the Corporation i.e., Financial Statements i.e. Balance Sheet as on 31.03.2017 and the Statement of Profit and Loss for the period from 01.04.2016 to 31.03.2017 along with significant accounting policies and notes to accounts as contained therein and circulated to the Board, be and are hereby approved.
 - (ii) The Board may further authorize the Managing Director to make changes/amendments in the Annual Accounts, as may be suggested by the Statutory Auditor during the course of Audit of the said Annual Accounts.
 - (iii) The Board may also resolve that the Annual Accounts be signed by the Managing Director and Vice-Chairman of the Corporation and handover the same to the Statutory Auditors for their report."