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HARYANA MASS RAPID TRANSPORT CORPORATION  
LIMITED

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**AGENDA FOR  
10<sup>TH</sup> MEETING**  
(CONFIDENTIAL)

DATE 30.09.2014  
TIME 11:00 AM  
VENUE CS Committee Room

## **AGENDA FOR THE 10<sup>TH</sup> MEETING OF THE BOARD OF DIRECTORS OF HMRTC**

Day & Date	Tuesday, 30.09.2014
Time	11:00 AM
Venue	CS Committee Room

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**Item No 10.1**  
**To grant Leave of Absence to the Directors**

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Leave of absence may be granted to the Directors who have not been able to attend the meeting.

It may be brought to the notice of the Board that as per the Companies Act 2013, every Director is required to attend at least one Board meeting during the current Financial Year. In the absence of which the Director will automatically vacate the office, even though the leave of absence might have been granted by the Board.

**Item No 10.2**  
**Confirmation of the minutes of the 9<sup>th</sup> Board Meeting of**  
**HMRTC held on 26.06.2014.**

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The approved minutes of the 9<sup>th</sup> meeting of the Board of Directors were circulated to all the Directors of the corporation vide office letter no HMRTC-ADF-2014/FO/47-54 dated 07.07.2014 and are placed at **Annexure- I**. No observations have been received from any Director.

The Board is requested to confirm the same.

**Item No 10.3**

**Follow up action on the decisions taken by the Board in its  
9<sup>th</sup> Board Meeting of HMRTC held on 26.06.2014**

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Action taken report on the decisions taken in the 9<sup>th</sup> Meeting of Board of Directors is placed at **Annexure-II**. Board may take note of the same.

## **Item No 10.4**

### **Appointment of Smt. Shakuntla Jakhu, IAS, Chief Secretary as chairperson of Board of Directors of HMRTC.**

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Noting of the resolution passed by circulation by Directors on 24.09.2014.

Board may take note of the resolution passed by circulation (**Annexure- IV**) on 24.09.2014.

Board may note and take it on record the following resolution:

Board was informed that consequent on superannuation of Sh.S.C.Chaudhary IAS Chief Secretary Government of Haryana on 31.07.2013, Smt. Shakuntla Jakhu, IAS Chief Secretary Government of Haryana has taken over as the Chairperson of the Board of Directors in terms of Haryana Government notification no. 7/11/2011-3TCP dated 12/09/2013 vide which the Board of HMRTC was reconstituted. Board may consider and pass the following resolution:

"RESOLVED that pursuant to applicable provisions of Companies Act, 2013 Smt. Shakuntla Jakhu IAS Chief Secretary Government of Haryana be and is hereby appointed as the Chairperson on the Board of Directors of HMRTC.

"RESOLVED FURTHER that Sh. Apoorva Kumar Singh, IAS, Managing Director of the Company be and is hereby authorized to file the necessary document & do all such acts, deeds and things that are incidental and necessary in this regard.

"RESOLVED FURTHER That Sh. Girish Madan, Company Secretary in Practice be and is hereby, authorized to upload necessary e-form in the office of ROC Delhi and Haryana.

"Resolved further that Board places on record the appreciation of services rendered by Sh S.C. Chaudhary IAS while being Chairman on the Board of HMRTC."

**Item No 10.5**  
**Appointment of Sh. T.L. Satyaprakash, IAS, MD HSIIDC as Director of HMRTC.**

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Noting of the resolution passed by circulation by Directors on 24.09.2014.

Board may take note of the resolution passed by circulation (**Annexure- V**) on 24.09.2014.

Board may note and take it on record the following resolution:

Board was informed that consequent on transfer of Sh. Tarun Bajaj, IAS Managing Director, HSIIDC on 01.09.2014 and Sh. T.L.Satyaprakash, IAS has taken over as Managing Director, HSIIDC from 08.09.2014. Board may consider and pass the following resolution:

"RESOLVED that pursuant to applicable provisions of Companies Act, 2013 Sh. T.L. Satyaprakash, IAS, Managing Director HSIIDC be and is hereby appointed as the Director of HMRTC.

"RESOLVED FURTHER that Sh. Apoorva Kumar Singh, IAS, Managing Director of the Company be and is hereby authorized to file the necessary document & do all such acts, deeds and things that are incidental and necessary in this regard.

"RESOLVED FURTHER That Sh. Girish Madan, Company Secretary in Practice be and is hereby, authorized to upload necessary e-form in the office of ROC Delhi and Haryana."

"Resolved further that Board places on record the appreciation of services rendered by Sh Tarun Bajaj, IAS while being Director on the Board of HMRTC."

## **Item No 10.6**

### **Appointment of Auditors for the financial year 2013-14**

Noting of the resolution passed by circulation by Directors on 24.09.2014.

Board may take note of the resolution passed by circulation **(Annexure-VI)** on 24.09.2014.

Board may note and take it on record the following resolution:

Board was informed that Comptroller and Auditor General of India vide its letter no./CA.V/COY/HARYANA, HMRTCL (1)/1379 dated 20.09.2013 has appointed M/S Baldev Kumar & Co. , Chartered Accountants (Firm Registration No.013148N), as Statutory Auditors of HMRTC for FY 2013-14.

“RESOLVED that Pursuant to Section 139 ,141 and other applicable provisions of Companies Act ,2013 M/S Baldev Kumar And Co., Chartered Accountant (Firm Registration Number: 013148N)be and is hereby appointed as the Auditor of Haryana Mass Rapid Transport Corporation Limited for the Financial Year 2013-2014.

“RESOLVED FURTHER that Sh. Apoorva Kumar Singh, IAS , Managing Director of the Company be and is hereby authorized to file the necessary documents with Registrar of Companies as may be necessary as per the provisions of Companies Act, 2013 and to do all acts and deeds necessary and incidental thereto in this regard.”



## **Item No 10.7**

### **Appointment of Auditors for the financial year 2014-15**

Board was informed that Comptroller and Auditor General of India vide its letter no./CA.V/COY/HARYANA, HMRTCL (0)/507 dated 01.08.2014 ( Copy of the letter is paced at **Annexure- VII**) has appointed M/S Baldev Kumar & Co. , Chartered Accountants (Firm Registration No.013148N), as Statutory Auditors of HMRTC for FY 2014-15. Board may consider and pass the following resolution:

"RESOLVED that Pursuant to Section 139 ,141 and other applicable provisions of Companies Act ,2013 M/S Baldev Kumar And Co., Chartered Accountant (Firm Registration Number: 013148N) be and is hereby appointed as the Auditor of Haryana Mass Rapid Transport Corporation Limited for the Financial Year 2014-2015.

"RESOLVED FURTHER that Sh. Apoorva Kumar Singh, IAS , Managing Director of the Company be and is hereby authorized to file the necessary documents with Registrar of Companies as may be necessary as per the provisions of Companies Act, 2013 and to do all acts and deeds necessary and incidental thereto in this regard."

**Item No 10.8**  
**Adoption of Audited Financial Statements for the financial year ending 31<sup>st</sup> March 2014, along with the Auditor's Report**

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Board was informed that the Financial Statements for the year ended 31st March 2014, duly certified by the Auditor along with the Auditor's Report is being placed before the meeting for the approval and comments thereon. The copy of the Audited Financial Statements along with the Auditor's Report is placed at **Annexure-VIII**. Meeting after consideration passed the following Resolution:

"RESOLVED THAT pursuant to Section 134 and other applicable provision of Companies Act 2013, Financial Statements i.e. Balance Sheet and Profit and Loss Account for the year ended 31st March 2014, duly authenticated by the Directors of the Company, as placed before the meeting, be and is hereby approved together with the annexure thereto including Auditors Report, Notes on Accounts and other relevant schedules as per the provision of Companies Act.

RESOLVED FURTHER that Sh. Apoorva Kumar Singh, IAS, Managing Director of the Company be and is hereby authorized to file necessary documents with ROC and to get it certified by the Auditor to place this financial statement along with Auditor's Report for adoption in the Annual General Meeting of the Company."

## **Item No 10.9**

### **Adoption and approval of Director's Report for the financial year ending 31<sup>st</sup> March 2014**

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Board was informed that the Director's Report for the year ended 31st March 2014 is being placed before the meeting for the approval and comments thereon. Copy of the Director's Report is placed at **Annexure-IX**. Meeting after consideration passed the following Resolution:

"RESOLVED THAT pursuant to Section 134 of Companies Act 2013, Director's Report of the Company for the financial year 31st March 2014, duly signed by the Directors and placed before the meeting, be and is hereby approved.

RESOLVED FURTHER that Sh. Apoorva Kumar Singh, IAS, Managing Director of the Company be and is hereby authorized to file necessary documents with ROC and to place this Report in the Annual General Meeting of the Company."

**Item No 10.10**  
**Holding of the 2<sup>nd</sup> Annual General Meeting of the Corporation**

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Noting of the resolution passed by circulation by Directors on 24.09.2014

Board may take note of the resolution passed by circulation (**Annexure- X**) on 24.09.2014

Board may note and take it on record the following resolution:

"RESOLVED that the Annual General Meeting of the company be held on 30th September, 2014 at 03.00 PM at the registered office of the company.

FURTHER RESOLVED that the draft notice of the meeting and initialed by the Managing Director for the purpose of identification be and is here by approved."

"FURTHER RESOLVED that Sh. Apoorva Kumar Singh, IAS, Managing Director of the Company be and is hereby authorised to issue notice of meeting."

## **Item no 10.11**

### **To Discuss the Status of Metro Projects being implemented in Haryana**

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The status of Metro projects implemented /being implemented is given as under:-

**1. Gurgaon Metro:** The line is in operation since September, 2010 and the daily readership in Haryana segment is more than 2.85 Lacs people.

**2. Metro Link from Sikanderpur Station to NH-8.**

The line was made operational on 14.11.2013. The daily ridership is about 35,000 people. The project has been implemented by Rapid MetroRail Gurgaon Limited (RMGL) on PPP Mode. RMGL requested to fix the initial fare of this Metro Link in terms of Section 33 of the Metro Railways (Operation & Maintenance) Act, 2002. The Board was informed in the 9<sup>th</sup> Board meeting held on 26.06.2014 that the matter regarding fixation of initial fare of Rapid Metro has been referred to GoI. GoI has sent its reply intimating that the Concession agreement has been entered between HUDA & RMGL, therefore, Ministry has no role to play in fixing initial fare of the line. Meanwhile RMGL has increased the fare from Rs 12 to Rs 20 in violation of the terms and conditions of the concession agreement for which notice have been served upon RMGL. RMGL has submitted its reply quoting the Section 33 of the Metro Railways (Operation & Maintenance) Act, 2002 and the orders of the Hon'ble High Court of Bombay in similar case related to fixation of initial fare on the opening of Metro Rail. The matter is being examined and will be submitted for the orders of the Chairperson, HMRTC/State Government.

3. **Metro Line from Sikanderpur to sector-56, Gurgaon.**

The project is under construction and the physical and financial progress till 30.06.2014 is given as under:-

**1. Contracts:**

-Contract for construction of Station, Viaduct, Depot has been awarded to IECC.

-Contract for procurement of Trains, Signalling System and Power system has been awarded to Siemens.

- Progress of Design Work: All the contracts for structural design have been awarded and are in advanced stage of execution.

**2. Physical Progress:**

Piling: 757 out of 1400 completed.

Pile Cap: 80 out of 310 completed.

Piers: 55 out of 310 completed.

Pier Cap: 48 out of 255 completed.

Girder Casting: 15 out of 560 completed.

### **3. Financial Progress:**

As on 30<sup>th</sup> June, 2014 the company has incurred cost to the extent of Rs 610.86 Crores. Further as on date Equity of Rs 179.55 Crores has been injected by the Sponsors and Debt of Rs 402.46 Crores has been funded by the banks. Total project cost is Rs.2143 crores.

Govt. of India is yet to approve the project. The project is likely to be completed by 3/2016.

#### **North Extension:**

The project of Development of Metro Link from Sikanderpur Station to Sector 56, Gurgaon (South Extension) was awarded to Rapid MetroRail Gurgaon South Limited (RMGSL). At the time of award of the project of South Extension, a condition was imposed on RMGSL that the DPR of North Extension i.e. Metro Link towards old Gurgaon across NH-8 shall be prepared by RMGSL on the basis of route alignment finalised by HUDA and the project of North Extension will be allotted through transparent bidding process i.e. the project of Development of North Extension shall be awarded to the RMGSL if no other bidder comes forward for the development of North Extension or bidder(s) offer lower connectivity charges that the connectivity charges already offered by the RMGSL in the project. If the route length of the North Extension is more than 6.5 kms then the connectivity shall increase proportionately.

The Draft Report of North Extension from Cyber City to Kapashera Border has been received from Rapid MetroRail Gurgaon South Limited. The route length of the project as specified in the Draft report is 3.2 kms. The VGF of Rs 300 crores during the construction period and Rs 100 crores per annum for 10 years during the operation and maintenance period has been demanded which is against the terms and conditions of the Concession Agreement. The alignment of North Extension is to be approved by HUDA for which the matter is under

examination. In this regard a presentation was made by RMGSL on 19.09.2014 under the Chairmanship of CA, HUDA-cum-MD, HMRTC wherein four (4) different alternatives of the alignment were discussed and it was observed that Alternate no. 3, which is about 9.6 km is most suitable as it would cover more inhabited area/work & office area and will also feed the maximum number of residents on the north side of NH-8. Therefore it was decided that RMGSL may conduct the transportation/ridership study of the alternative no. 3 (**Annexure-XI**) and submit the same. Sr.VP, RMGSL intimated that their consultants are already conducting the transportation/ridership study for alternative no. 3 and same shall be submitted within four (4) weeks.

#### **4. Faridabad Metro.**

The project of 13.875 Kms is under construction by DMRC and two installments of Rs.437.07 crores each have been released. The third and final installment will be released as and when Utilization certificate of earlier funds will be submitted by DMRC. DMRC has intimated that the project is now likely to be completed by May, 2015. As per agreement the project was required to be completed by September, 2015. The reasons for the delay in commissioning of project are delay in various land acquisitions, non availability of co-operation from NHAI and delay in getting permission to cut trees as intimated by DMRC. Total project cost Rs.2494 crores out of which, Government of Haryana share is Rs.1557.40 crores.

#### **5. Ballabgarh Metro.**

The GOI has accorded "in principle" approval to the project without any commitment of 20% grant. The length of the metro line is 3.2kms with the project cost of Rs.564.00 crores. The State Government has accorded its approval to start the construction of the project in anticipation of the final approval of GoI. Accordingly Rs 10 Crores was released to DMRC on 19.06.2014



to start the construction of this project and the foundation stone was laid on 22.06.2014. MOUD, GoI vide letter dated 20.08.2014 has raised certain observations in respect of this project and has desired that DPR may be updated after incorporating the observations. Accordingly DMRC has been requested to update the DPR after which the same shall be forwarded to Ministry.

**6. Bahadurgarh Metro.**

The project is under construction. First installment of Rs.124.00 crores is released out of GoH share of Rs.787.96 crores. The route length is 11.182 kms out of which 4.875 kms fall in Haryana portion and the project is likely to be completed by March 2016.

**7. Airport Express line between Sector-21, Dwarka & IFFCO Chowk, Gurgaon.**

The route alignment of this project has been finalized by Govt. of Haryana which is from Sector-21 Dawarka to IFFCO Chowk Gurgaon. DMRC has accordingly been requested to revise the DPR which is yet to be received. The matter was also discussed with the Executive Director (Business Development), DMRC, who informed that the DPR is likely to be submitted within 30 days.

**8. Gurgaon-Bawal- Manesar Project.**

The route alignment of the project has been approved by the State Government and the MRTS is routed through CPR connecting SPR and NPR smoothly without entering the Global City.

However a request has been received from DMICDC to reconsider the exclusion of Global City from the route alignment as it will effect the viability of the project. DMICDC submitted that connectivity to Global City is considered necessary for both MRTS and Global City projects and this was also agreed

initially by HSIIDC during the joint site visits undertaken with the DPR consultant.

In order to address the request of DMICDC and to sort out the issue it has been proposed to call a joint meeting under the Chairpersonship of Chief Secretary cum Chairperson, HMRTC.

The meeting is yet to be held.

**9. Metro in Tri-city of Chandigarh, Mohali & Panchkula.**

The revised Memorandum of Understanding (MOU) to be signed between MOUD, GoI, U.T. Chandigarh, GoH, GoP was examined and the same was approved with the observations that MD of the SPV may be appointed by the Central Government in consultation with Board of Directors of Greater Chandigarh Transport Corporation. The copy of revised MOU is placed at **Annexure- XII.**

**Item no 10.12**

**Any other item with the permission of the Chair**